



ECONOMIC VITALS



November 4, 2022

Monthly, 1A releases a report that analyzes key economic metrics important to understanding our regional and state economy. With support from LED, LEDA, LCVC, REALTOR® Association of Acadiana, and the Lafayette Regional Airport 1A collects data on local businesses, current labor numbers, retail sales information, and other economic statistics to provide the region's "economic vitals." Please note, 1A makes every effort to ensure the data reported is the most accurate and current available, but many datasets included are updated daily/weekly and may be out of date soon after the indicators have been published.

Economic Vitals – October 2022

September - 1A Region Data (Not Seasonally Adjusted)

	Employed	Unemployed	Unemploy. Rate	Δ from prev. year (in p.p.)*
Acadia	23,351	806	3.3%	-1.0
Evangeline	11,340	450	3.8%	-1.0
Iberia	26,841	1,207	4.3%	-1.6
Jeff Davis	12,424	393	3.1%	-0.9
Lafayette	114,543	3,345	2.8%	-1.1
St. Landry	30,379	1,404	4.4%	-1.1
St. Martin	21,597	781	3.5%	-1.4
St. Mary	18,425	841	4.4%	-1.6
Vermilion	23,568	774	3.2%	-1.0
1A TOTAL	282,468	10,001	3.6%	-1.2
Louisiana	2,018,826	73,850	3.5%	-1.6
U.S.	158,936,000	5,753,000	3.5%	-1.2

Source: Bureau of Labor Statistics and LWC, September 2022

Information compiled using 1A, LED, and LEDA resources; Data as of November 3, 2022
 1A region used unless data not available on a parish/county level

*Change represented in percentage points (p.p.)

** Lafayette MSA: Acadia, Iberia, Lafayette, St. Martin, and Vermilion parishes

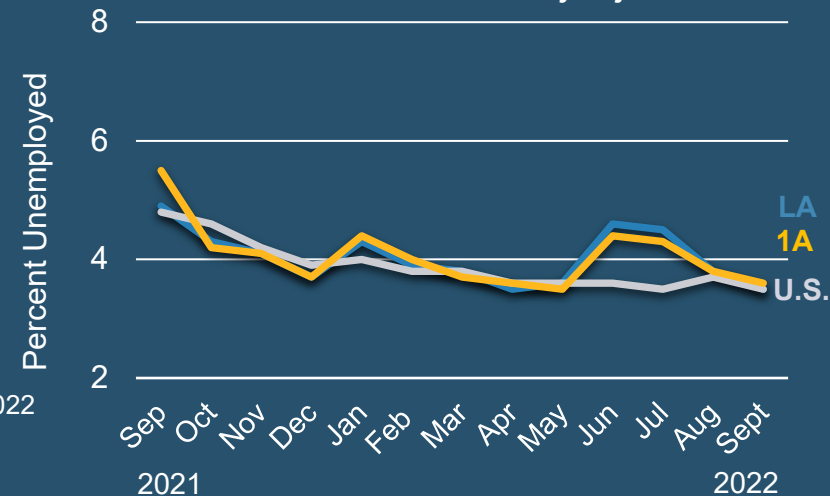
Lafayette MSA** Employment

CES Data - Not Seasonally Adjusted



Unemployment Rate

LAUS Data - Not Seasonally Adjusted



Economic Vitals – October 2022

Employees by Industry - Lafayette MSA and Louisiana

	Lafayette MSA				Louisiana			
	Sept 21	Sept 22	Δ prev. year	Δ prev. month	Sept 21	Sept 22	Δ prev. year	Δ prev. month
Mining and logging	9,800	10,200	400	100	29,700	31,400	1,700	400
Construction	10,500	10,300	-200	100	127,700	128,800	1,100	1,800
Manufacturing	14,300	15,500	1,200	200	126,700	138,400	11,700	700
Trade, Transportation, Utilities	39,900	41,200	1,300	300	356,500	366,200	9,700	-400
Information	2,100	2,500	400	0	19,700	22,700	3,000	-200
Financial Activities	10,500	10,600	100	-100	89,100	89,400	300	-400
Professional and Bus. Serv.	21,300	23,400	2,100	100	209,600	228,400	18,800	1,000
Education & Health Services	31,700	33,800	2,100	-300	307,100	327,000	19,900	1,100
Leisure & Hospitality	20,800	22,400	1,600	100	187,600	217,900	30,300	-1,500
Other Services	6,700	7,000	300	-100	67,300	70,700	3,400	100
Government	26,600	25,400	-1,200	100	311,800	310,900	-900	7,600
Total	194,200	202,400	8,100	500	1,832,800	1,931,800	99,000	10,200

Source: September 2022 Current Employment Statistics (CES) data for all workers, not seasonally adjusted

Economic Vitals – October 2022

Oil and Natural Gas Indicator

Crude Oil (WTI)	87.60	\$/barrel	↑
Crude Oil (Brent)	93.29	\$/barrel	↑
Natural Gas (Henry Hub)	5.06	\$/MMBtu	↓
Gasoline (U.S. Gulf Coast, Regular)	2.94	\$/gallon	↑
Weekly Rotary Rig Count	46	LA – Land	no change
Weekly Rotary Rig Count	11	LA – Offshore	↓

Source: EIA, Baker Hughes. Arrows indicate changes from previous week.

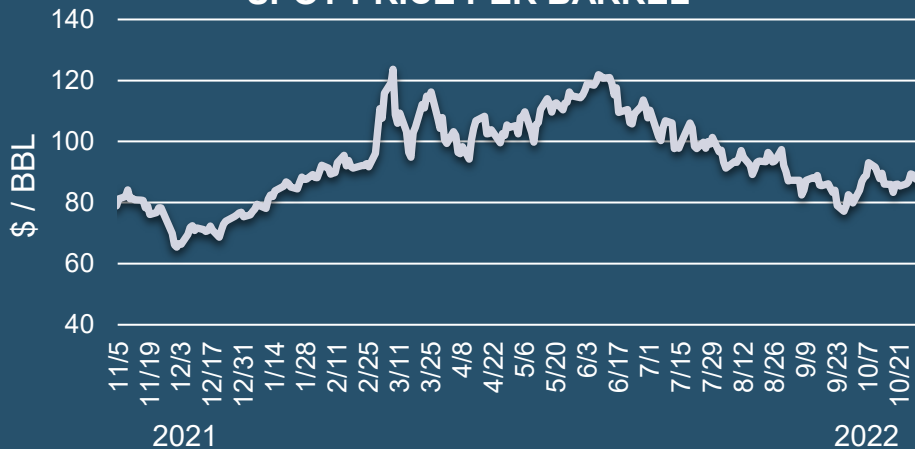
Crude Oil - Average Spot Prices

	Oct 21	Oct 22	%Δ
Crude Oil (WTI)	81.55	87.55	7%
Crude Oil (Brent)	83.28	93.40	12%

Source: EIA, Price per Barrel

*September 2022 prices are an average of available data.

Crude Oil (WTI) SPOT PRICE PER BARREL



Crude Oil (Brent) SPOT PRICE PER BARREL

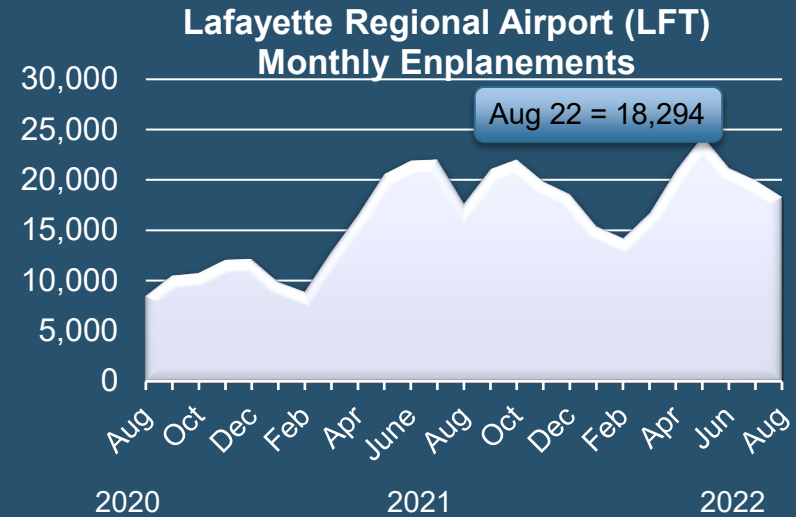


Economic Vitals – October 2022

Regional Unemployment Rates - Not Seasonally Adjusted

	Sept 21 (r)	Sept 22 (p)	Δ prev. year (in p.p)	Δ prev. month (in p.p)
Acadiana (One Acadiana)	5.5%	3.6%	-1.9	-0.2
Bayou (Houma)	6.2%	3.5%	-2.7	-0.1
Capital (BR)	4.6%	3.3%	-1.3	-0.3
Central (Alexandria)	3.8%	3.2%	-0.6	-0.1
Northeast (Monroe)	4.5%	3.8%	-0.7	-0.2
Northwest (Shreveport)	4.4%	3.6%	-0.8	-0.2
Southeast (NOLA)	6.3%	3.8%	-2.5	-0.3
Southwest (Lake Charles)	4.4%	3.2%	-1.2	-0.2

Source: LWC, Bureau of Labor Statistics, October 2022



LFT Enplanement Checkpoint

LFT Week over Week Change

	Total Enplanements	OTW Change (%)
Oct 23 - Oct 29	5,348	-4.0%
Oct 16 - Oct 22	5,568	-0.8%
Oct 9 - Oct 15	5,611	10.4%
Oct 2 - Oct 8	5,082	-5.1%

Source: Lafayette Regional Airport (LFT), TSA

Real Estate Data - Lafayette Parish

	Oct 21	Oct 22	%Δ
Market Inventory	599	732	22.2%
Number Sold	311	240	-22.8%
Average Price	\$294,632	\$298,064	1.2%
Days on Market	35	33	-5.7%

Source: REALTOR® Association of Acadiana

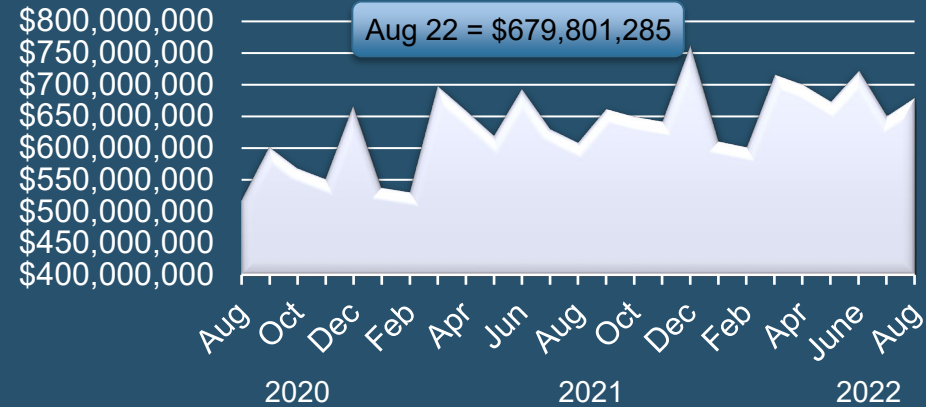
Economic Vitals – October 2022

Interest Rates - As of Oct. 25 - 31, 2022

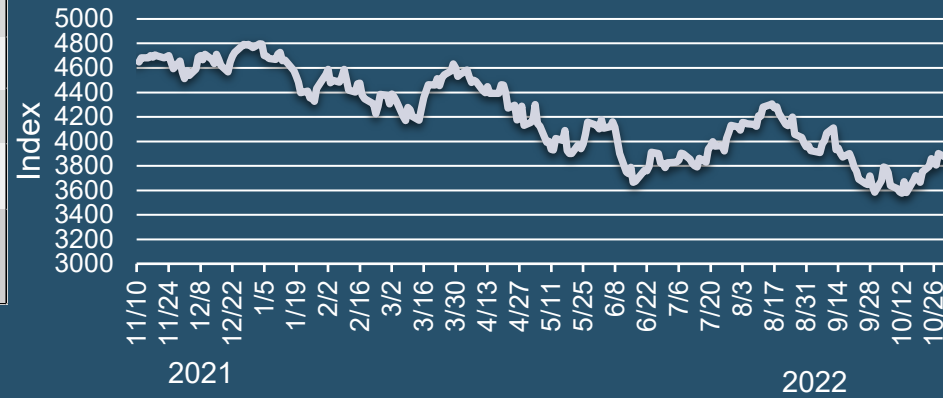
Federal Funds (effective)	3.08	no change
Bank Prime Loan	6.25	no change
Treasury Constant Maturities (nominal)		
3-month	4.16	↑
1-year	4.57	↑
5-year	4.20	↑
10-year	4.04	↑
30-year	4.19	↑
Treasury Constant Maturities (inflation indexed)		
5-year	1.59	↑
10-year	1.56	↑
30-year	1.70	↑

Source: Federal Reserve Statistical Release, Nov. 1, 2022. Arrows indicate change from previous week.

Lafayette Parish Monthly Retail Sales



S&P 500 Average



Economic Vitals – October 2022

Currency Conversion Rates (Units per U.S. dollar)

Canada	Dollar	1.3713	↑
Japan	Yen	147.93	↓
Mexico	Peso	19.6722	↓
United Kingdom	Pound Sterling	0.8778	↑
Euro Zone	Euro	1.0186	↑
Trade Weighted U.S. Dollar Index	Broad	127.3892	↑

Source: Wall Street Journal, November 3, 2022, 3:10 P.M ET, Federal Reserve. Arrows indicate change from previous week.

State Revenues (millions)

	Sept 21	Sept 22	%Δ
Grand Total Revenues	\$1,151.8	\$1,238.2	7.5%
Individual Income Tax	\$458.8	\$421.1	-8.2%
Sales Tax - General	\$294.4	\$377.6	28.3%

Source: Louisiana Department of Revenue

Hotel Occupancy

	Lafayette Parish	%Δ from prev. year
Oct 16 - Oct 22	59.3%	-17.3%
Oct 9 - Oct 15	58.7%	-24.4%
Oct 2 - Oct 8	52.6%	-30.1%
Sept 25 - Oct 1	54.3%	-37.9%

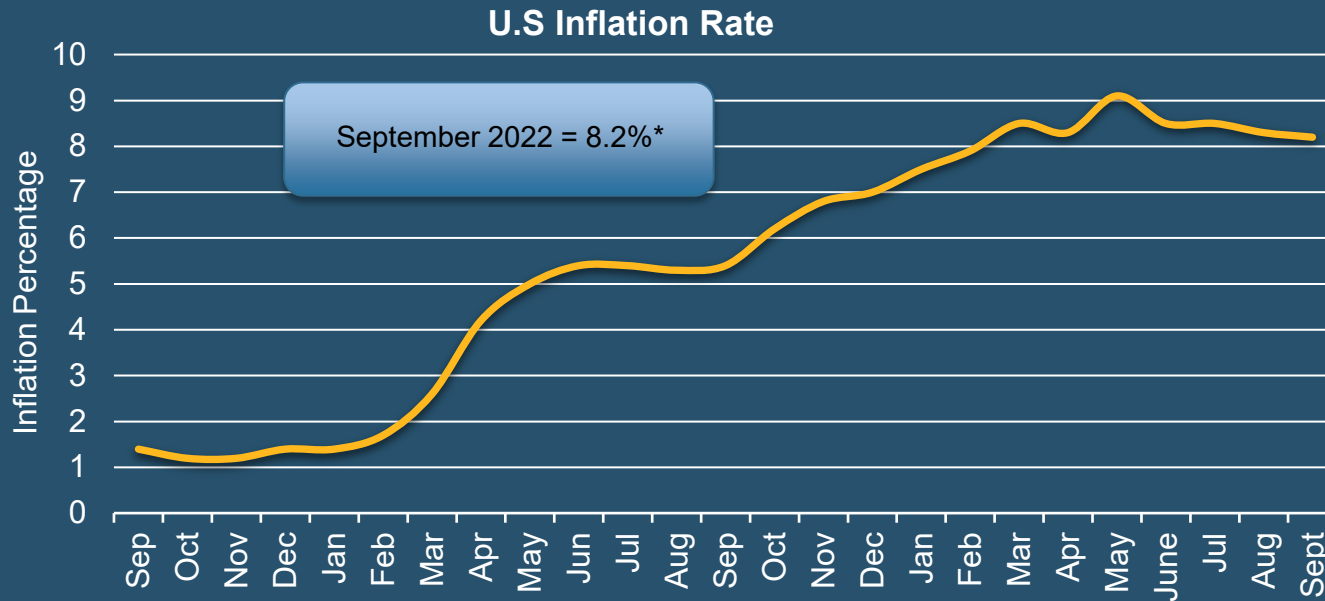
Source: Lafayette Convention & Visitors Commission (LCVC)

Hotel Revenue

	Lafayette Parish	%Δ from prev. year
Oct 16 - Oct 22	\$2,118,384	-22.5%
Oct 9 - Oct 15	\$2,005,554	-33.7%
Oct 2 - Oct 8	\$1,691,514	-43.2%
Sept 25 - Oct 1	\$1,815,047	-57.8%

Source: Lafayette Convention & Visitors Commission (LCVC)

Economic Vitals – October 2022



Source: CPI Information compiled using U.S. Inflation data according to U.S. Labor Department; Data as of November 3, 2022

*This percent is a measure of the average change over time in the prices paid by urban consumers for a market basket of consumer goods and services.