



ECONOMIC VITALS



September 2, 2022

Monthly, 1A releases a report that analyzes key economic metrics important to understanding our regional and state economy. With support from LED, LEDA, LCVC, REALTOR® Association of Acadiana, and the Lafayette Regional Airport 1A collects data on local businesses, current labor numbers, retail sales information, and other economic statistics to provide the region's "economic vitals." Please note, 1A makes every effort to ensure the data reported is the most accurate and current available, but many datasets included are updated daily/weekly and may be out of date soon after the indicators have been published.

Economic Vitals – August 2022

July - 1A Region Data (Not Seasonally Adjusted)

	Employed	Unemployed	Unemploy. Rate	Δ from prev. year (in p.p.)*
Acadia	23,542	1,016	4.1%	-1.5
Evangeline	11,274	600	5.1%	-1.4
Iberia	27,020	1,579	5.5%	-2.4
Jeff Davis	12,607	496	3.8%	-1.5
Lafayette	114,769	4,201	3.5%	-1.6
St. Landry	30,732	1,819	5.6%	-1.5
St. Martin	21,693	980	4.3%	-2.0
St. Mary	18,527	1,128	5.7%	-1.9
Vermilion	23,701	979	4.0%	-1.6
1A TOTAL	283,865	12,798	4.3%	-1.7
Louisiana	2,021,004	96,097	4.5%	-1.8
U.S.	158,290,000	5,670,000	3.5%	-1.9

Source: Bureau of Labor Statistics and LWC, July 2022

Information compiled using 1A, LED, and LEDA resources; Data as of September 1, 2022
 1A region used unless data not available on a parish/county level

*Change represented in percentage points (p.p.)

** Lafayette MSA: Acadia, Iberia, Lafayette, St. Martin, and Vermilion parishes

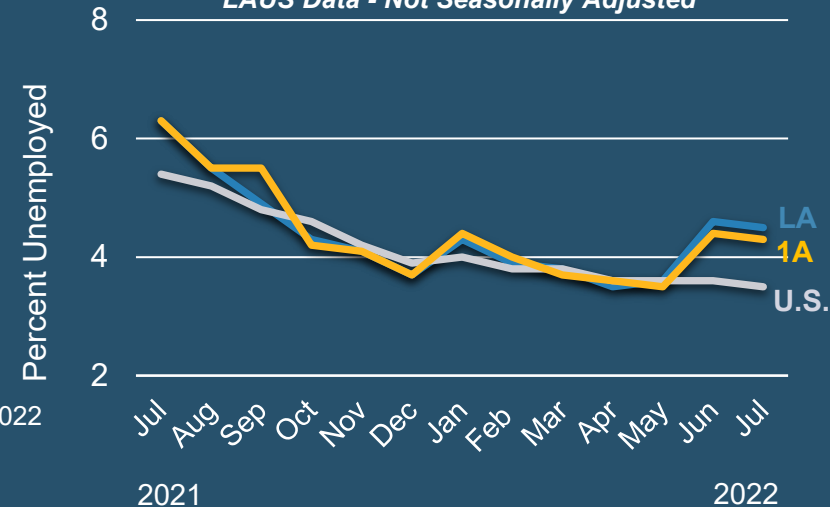
Lafayette MSA** Employment

CES Data - Not Seasonally Adjusted



Unemployment Rate

LAUS Data - Not Seasonally Adjusted



Economic Vitals – August 2022

Employees by Industry - Lafayette MSA and Louisiana

	Lafayette MSA				Louisiana			
	July 21	July 22	Δ prev. year	Δ prev. month	July 21	July 22	Δ prev. year	Δ prev. month
Mining and logging	10,200	9,900	-300	-100	30,500	30,500	0	-400
Construction	10,400	10,600	200	0	129,700	130,200	500	-2,300
Manufacturing	14,500	15,200	700	0	129,300	136,500	7,200	0
Trade, Transportation, Utilities	40,000	40,800	800	-100	363,200	368,700	5,500	400
Information	2,100	2,500	400	0	21,000	22,900	1,900	0
Financial Activities	10,500	10,600	100	0	89,400	88,700	-700	400
Professional and Bus. Serv.	21,400	23,100	1,700	200	212,000	226,800	14,800	5,600
Education & Health Services	33,100	34,000	900	300	316,200	322,200	6,000	3,300
Leisure & Hospitality	21,400	22,700	1,300	100	208,000	217,300	9,300	-100
Other Services	6,800	7,200	400	100	69,000	70,900	1,900	600
Government	26,600	24,700	-1,900	-600	300,600	296,700	-3,900	-4,600
Total	197,000	201,300	4,300	-100	1,868,900	1,911,400	42,500	2,900

Source: July 2022 Current Employment Statistics (CES) data for all workers, not seasonally adjusted

Economic Vitals – August 2022

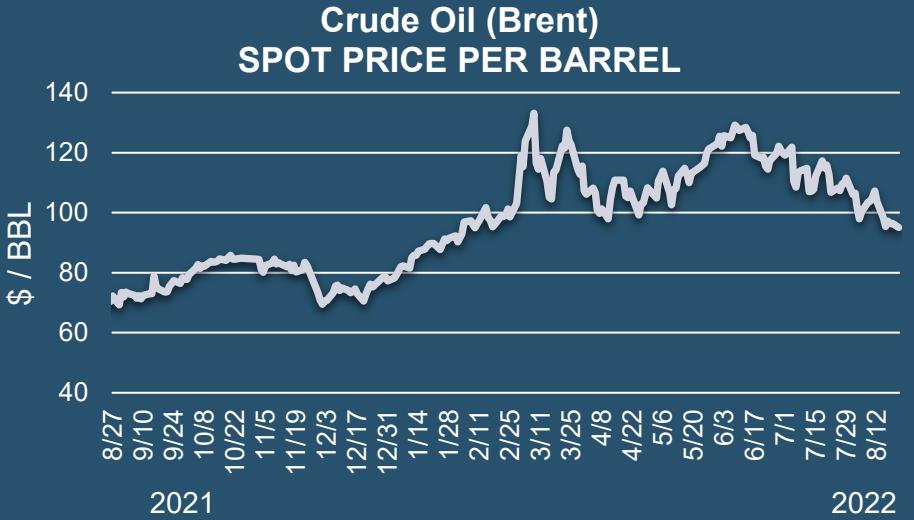
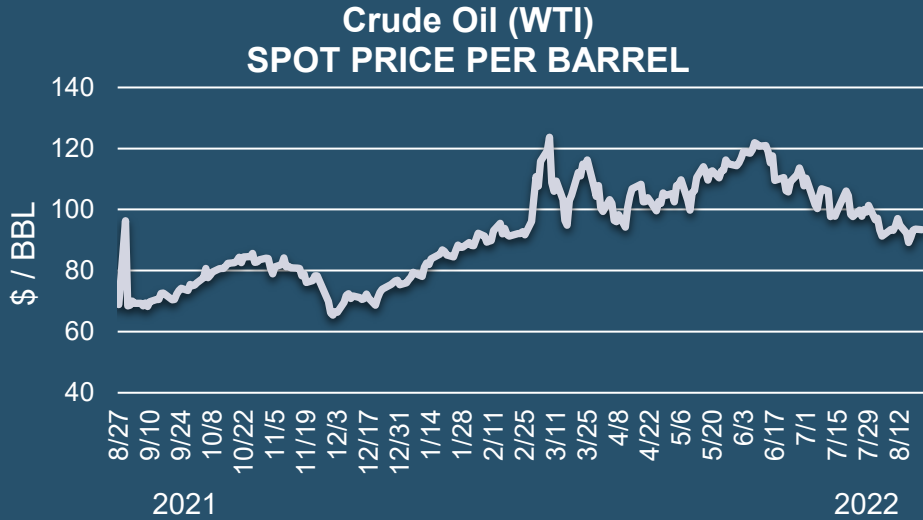
Oil and Natural Gas Indicator			
Crude Oil (WTI)	91.81	\$/barrel	↓
Crude Oil (Brent)	96.73	\$/barrel	↓
Natural Gas (Henry Hub)	9.19	\$/MMBtu	↑
Gasoline (U.S. Gulf Coast, Regular)	2.76	\$/gallon	↓
Weekly Rotary Rig Count	45	LA – Land	no change
Weekly Rotary Rig Count	16	LA – Offshore	no change

Source: EIA, Baker Hughes. Arrows indicate changes from previous week.

Crude Oil - Average Spot Prices			
	Aug 21	Aug 22	%Δ
Crude Oil (WTI)	68.96	93.49	36%
Crude Oil (Brent)	70.68	100.91	43%

Source: EIA, Price per Barrel

*August 2022 prices are an average of available data.

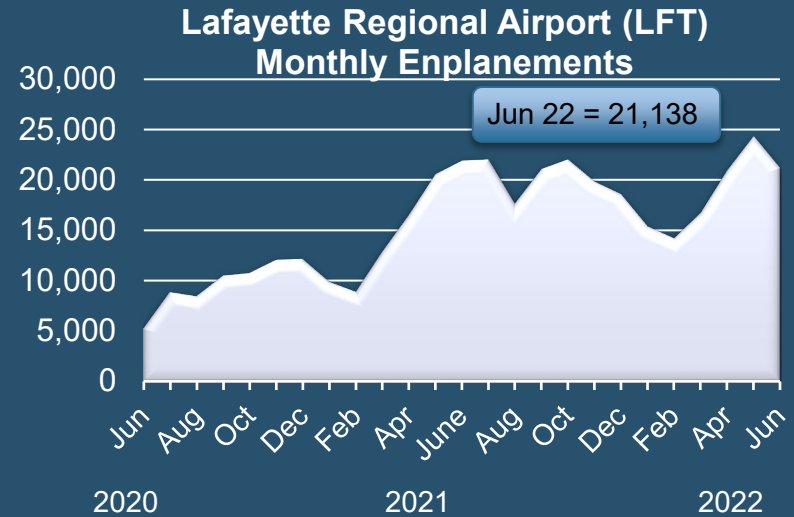


Economic Vitals – August 2022

Regional Unemployment Rates - Not Seasonally Adjusted

	July 21 (r)	July 22 (p)	Δ prev. year (in p.p)	Δ prev. month (in p.p)
Acadiana (One Acadiana)	6.3%	3.5%	-1.8	-0.1
Bayou (Houma)	5.7%	4.4%	-1.3	-0.1
Capital (BR)	6.1%	4.3%	-1.8	0.1
Central (Alexandria)	5.1%	4.0%	-1.1	-0.2
Northeast (Monroe)	6.1%	4.8%	-1.3	0.0
Northwest (Shreveport)	6.0%	4.5%	-1.5	-0.1
Southeast (NOLA)	7.1%	5.0%	-2.1	-0.1
Southwest (Lake Charles)	5.9%	4.1%	-2.6	0.1

Source: LWC, Bureau of Labor Statistics, July 2022



LFT Enplanement Checkpoint

LFT Week over Week Change

	Total Enplanements	OTW Change (%)
Aug 21 - Aug 27	4,810	4.7%
Aug 14 - Aug 20	4,594	-1.2%
Aug 7 - Aug 13	4,652	-2.2%
July 31 - Aug 6	4,757	-12.3%

Source: Lafayette Regional Airport (LFT), TSA

Real Estate Data - Lafayette Parish

	July 21	July 22	%Δ
Market Inventory	594	672	13.1%
Number Sold	421	333	-20.9%
Average Price	\$274,978	\$313,823	14.1%
Days on Market	25	24	-4.0%

Source: REALTOR® Association of Acadiana

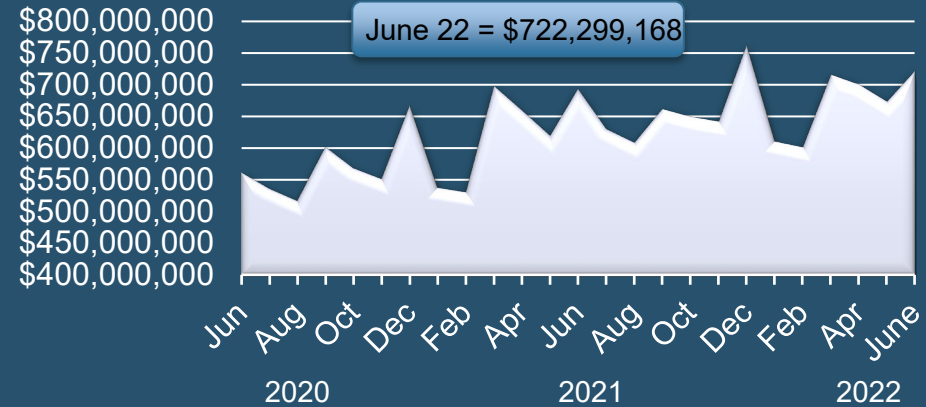
Economic Vitals – August 2022

Interest Rates - Ave. of Aug. 19 - 25, 2022

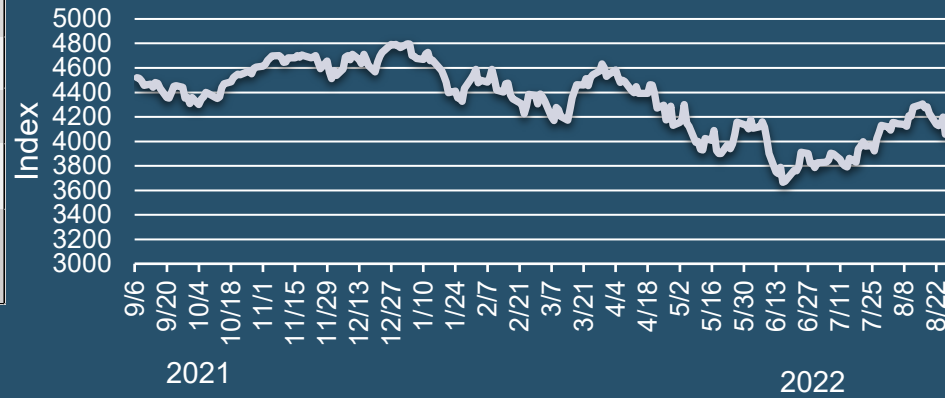
Federal Funds (effective)	2.33	↑
Bank Prime Loan	5.50	↑
Treasury Constant Maturities (nominal)		
3-month	2.81	↑
1-year	3.31	↑
5-year	3.16	↑
10-year	3.04	↑
30-year	3.26	↑
Treasury Constant Maturities (inflation indexed)		
5-year	0.40	↑
10-year	0.46	↑
30-year	0.89	↑

Source: Federal Reserve Statistical Release, August 26, 2022. Arrows indicate change from previous week.

Lafayette Parish Monthly Retail Sales



S&P 500 Average



Economic Vitals – August 2022

Currency Conversion Rates (Units per U.S. dollar)

Canada	Dollar	1.3003	↑
Japan	Yen	138.80	↑
Mexico	Peso	20.0113	↓
United Kingdom	Pound Sterling	0.8543	↓
Euro Zone	Euro	0.9996	↓
Trade Weighted U.S. Dollar Index	Broad	123.1541	↑

Source: Wall Street Journal, August 29, 2022, 2:00 P.M ET, Federal Reserve. Arrows indicate change from previous week.

State Revenues (millions)

	July 21	July 22	%Δ
Grand Total Revenues	\$606.9	\$752.8	24.0%
Individual Income Tax	\$208.1	\$242.6	16.6%
Sales Tax - General	\$376.5	\$399.4	6.1%

Source: Louisiana Department of Revenue

Hotel Occupancy

	Lafayette Parish	%Δ from prev. year
July 10 - July 17	56.8%	-23.2%
July 3 - July 10	49.1%	-19.5%
June 26 - July 2	54.1%	-15.1%
June 19 - June 25	58.5%	-14.4%

Source: Lafayette Convention & Visitors Commission (LCVC)

Hotel Revenue

	Lafayette Parish	%Δ from prev. year
July 10 - July 17	\$2,029,759	-20.4%
July 3 - July 10	\$1,673,510	-11.2%
June 26 - July 2	\$1,808,915	-8.5%
June 19 - June 25	\$2,129,784	-1.1%

Source: Lafayette Convention & Visitors Commission (LCVC)