



ECONOMIC VITALS



July 29, 2022

Monthly, 1A releases a report that analyzes key economic metrics important to understanding our regional and state economy. With support from LED, LEDA, LCVC, REALTOR® Association of Acadiana, and the Lafayette Regional Airport 1A collects data on local businesses, current labor numbers, retail sales information, and other economic statistics to provide the region's "economic vitals." Please note, 1A makes every effort to ensure the data reported is the most accurate and current available, but many datasets included are updated daily/weekly and may be out of date soon after the indicators have been published.

Economic Vitals – July 2022

May - 1A Region Data (Not Seasonally Adjusted)

	Employed	Unemployed	Unemploy. Rate	Δ from prev. year (in p.p.)*
Acadia	23,450	769	3.2%	-2.2
Evangeline	11,587	455	3.8%	-2.0
Iberia	27,097	1,310	4.6%	-3.0
Jeff Davis	12,404	403	3.1%	-2.3
Lafayette	115,153	3,298	2.8%	-2.2
St. Landry	30,892	1,465	4.5%	-2.4
St. Martin	21,574	799	3.6%	-2.6
St. Mary	18,336	913	4.7%	-2.7
Vermilion	23,857	773	3.1%	-2.4
1A TOTAL	284,350	10,185	3.5%	-2.4
Louisiana	2,020,278	75,902	3.6%	-2.5
U.S.	158,426,000	5,950,000	3.6%	-2.2

Source: Bureau of Labor Statistics and LWC, May 2022

Information compiled using 1A, LED, and LEDA resources; Data as of July 27, 2022
 1A region used unless data not available on a parish/county level

*Change represented in percentage points (p.p.)

** Lafayette MSA: Acadia, Iberia, Lafayette, St. Martin, and Vermilion parishes

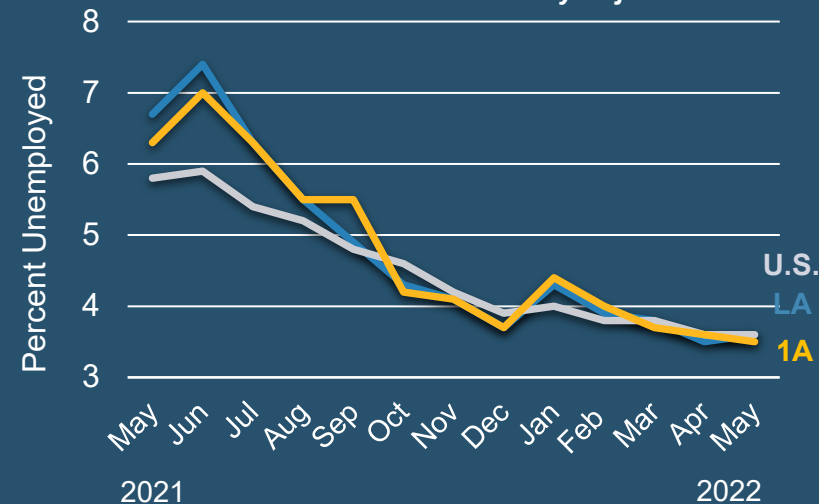
Lafayette MSA** Employment

CES Data - Not Seasonally Adjusted



Unemployment Rate

LAUS Data - Not Seasonally Adjusted



Economic Vitals – July 2022

Employees by Industry - Lafayette MSA and Louisiana

	Lafayette MSA				Louisiana			
	May 21	May 22	Δ prev. year	Δ prev. month	May 21	May 22	Δ prev. year	Δ prev. month
Mining and logging	10,100	10,200	100	-300	29,900	31,400	1,500	-500
Construction	10,200	10,600	400	-100	127,800	134,000	6,200	-500
Manufacturing	14,100	15,000	900	200	128,400	134,300	5,900	1,400
Trade, Transportation, Utilities	40,300	40,700	400	400	363,800	367,600	3,800	-1,300
Information	2,100	2,500	400	0	21,400	23,300	1,900	0
Financial Activities	10,400	10,600	200	0	88,700	88,900	200	700
Professional and Bus. Serv.	21,600	23,600	2,000	200	211,000	220,200	9,200	-100
Education & Health Services	32,600	33,500	900	300	317,800	318,800	1,000	200
Leisure & Hospitality	21,100	22,600	1,500	300	201,000	218,100	17,100	6,200
Other Services	6,900	7,000	100	-100	70,600	69,300	-1,300	-1,200
Government	26,800	26,000	-800	0	315,900	310,900	-5,000	400
Total	196,200	202,300	6,100	900	1,876,300	1,916,800	40,500	5,300

Source: May 2022 Current Employment Statistics (CES) data for all workers, not seasonally adjusted

Economic Vitals – July 2022

Oil and Natural Gas Indicator

Crude Oil (WTI)	104.48	\$/barrel	↑
Crude Oil (Brent)	117.27	\$/barrel	↑
Natural Gas (Henry Hub)	7.35	\$/MMBtu	↑
Gasoline (U.S. Gulf Coast, Regular)	3.15	\$/gallon	↑
Weekly Rotary Rig Count	50	LA – Land	↑
Weekly Rotary Rig Count	14	LA – Offshore	↑

Source: EIA, Baker Hughes. Arrows indicate changes from previous week.

Crude Oil - Average Spot Prices

	July 21	July 22	%Δ
Crude Oil (WTI)	72.49	102.51	41%
Crude Oil (Brent)	75.17	112.81	50%

Source: EIA, Price per Barrel

*July 2022 prices are an average of available data.

Crude Oil (WTI) SPOT PRICE PER BARREL



Crude Oil (Brent) SPOT PRICE PER BARREL

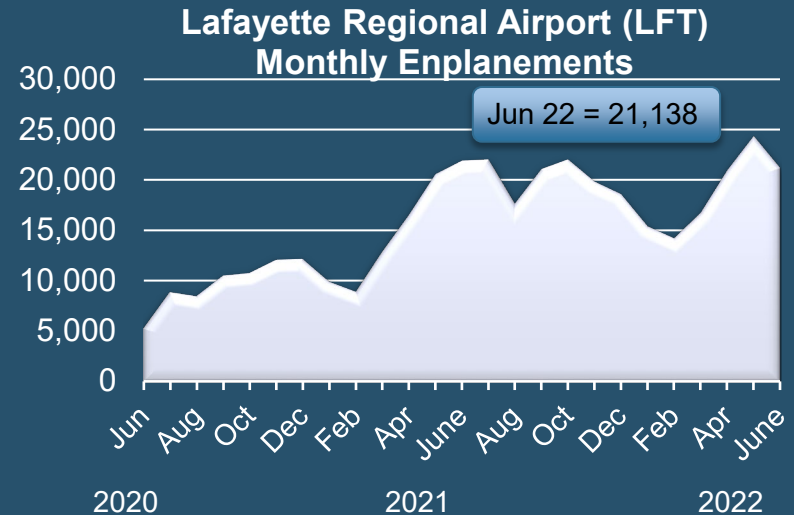


Economic Vitals – July 2022

Regional Unemployment Rates - Not Seasonally Adjusted

	May 21 (r)	May 22 (p)	Δ prev. year (in p.p)	Δ prev. month (in p.p)
Acadiana (One Acadiana)	6.3%	3.5%	-2.8	-0.1
Bayou (Houma)	5.5%	3.5%	-2.0	0.0
Capital (BR)	5.7%	3.4%	-2.3	0.1
Central (Alexandria)	4.8%	3.0%	-1.8	0.1
Northeast (Monroe)	5.8%	3.8%	-2.0	0.2
Northwest (Shreveport)	5.7%	3.5%	-2.2	0.2
Southeast (NOLA)	7.0%	4.1%	-2.9	0.0
Southwest (Lake Charles)	6.0%	3.4%	-2.6	0.1

Source: LWC, Bureau of Labor Statistics, May 2022



LFT Enplanement Checkpoint

LFT Week over Week Change

	Total Enplanements	OTW Change (%)
July 17 - July 23	4,605	13.1%
July 10 - July 16	4,072	-17.8%
July 3 - July 9	4,954	-11.8%
June 26 - July 2	5,615	4.9%

Source: Lafayette Regional Airport (LFT), TSA

Real Estate Data - Lafayette Parish

	June 21	June 22	%Δ
Market Inventory	516	587	13.8%
Number Sold	431	327	-24.1%
Average Price	\$275,203	\$316,031	14.8%
Days on Market	33	32	-3.0%

Source: REALTOR® Association of Acadiana

Economic Vitals – July 2022

Interest Rates - Ave. of July 25 - 29, 2022

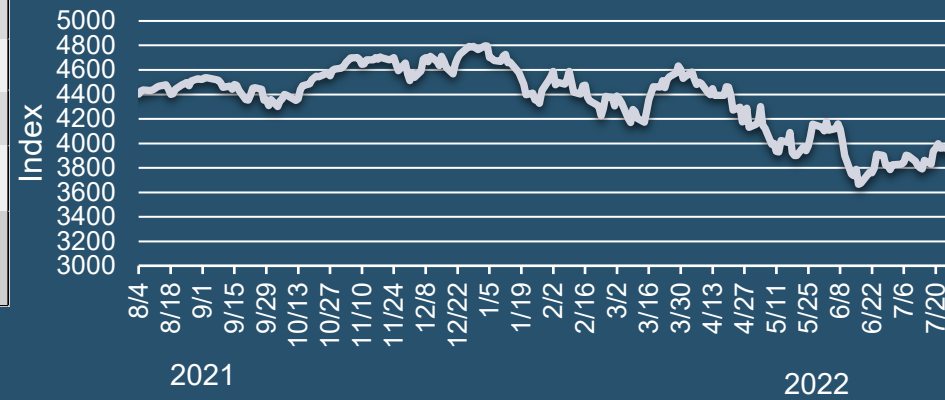
Federal Funds (effective)	1.58	no change
Bank Prime Loan	4.75	no change
Treasury Constant Maturities (nominal)		
3-month	2.54	↑
1-year	3.04	↓
5-year	2.87	↓
10-year	2.80	↓
30-year	3.03	↓
Treasury Constant Maturities (inflation indexed)		
5-year	0.28	↑
10-year	0.42	↓
30-year	0.83	↓

Source: Federal Reserve Statistical Release, July 27, 2022. Arrows indicate change from previous week.

Lafayette Parish Monthly Retail Sales



S&P 500 Average



Economic Vitals – July 2022

Currency Conversion Rates (Units per U.S. dollar)

Canada	Dollar	1.2916	↑
Japan	Yen	136.94	↑
Mexico	Peso	20.4592	↓
United Kingdom	Pound Sterling	1.2031	↓
Euro Zone	Euro	1.0118	↑
Trade Weighted U.S. Dollar Index	Broad	122.5116	↓

Source: Wall Street Journal, July 26, 2022, 4:00 P.M ET, Federal Reserve. Arrows indicate change from previous week.

State Revenues (millions)

	June 21	June 22	%Δ
Grand Total Revenues	\$1,147.1	\$1,105.8	-3.6%
Individual Income Tax	\$545.1	\$366.3	-32.8%
Sales Tax - General	\$316.2	\$388.1	22.7%

Source: Louisiana Department of Revenue

Hotel Occupancy

	Lafayette Parish	%Δ from prev. year
July 10 - July 17	56.8%	-23.2%
July 3 - July 10	49.1%	-19.5%
June 26 - July 2	54.1%	-15.1%
June 19 - June 25	58.5%	-14.4%

Source: Lafayette Convention & Visitors Commission (LCVC)

Hotel Revenue

	Lafayette Parish	%Δ from prev. year
July 10 - July 17	\$2,029,759	-20.4%
July 3 - July 10	\$1,673,510	-11.2%
June 26 - July 2	\$1,808,915	-8.5%
June 19 - June 25	\$2,129,784	-1.1%

Source: Lafayette Convention & Visitors Commission (LCVC)