



# ECONOMIC VITALS



**June 3, 2022**

Monthly, 1A releases a report that analyzes key economic metrics important to understanding our regional and state economy. With support from LED, LEDA, LCVC, REALTOR® Association of Acadiana, and the Lafayette Regional Airport 1A collects data on local businesses, current labor numbers, retail sales information, and other economic statistics to provide the region's "economic vitals." Please note, 1A makes every effort to ensure the data reported is the most accurate and current available, but many datasets included are updated daily/weekly and may be out of date soon after the indicators have been published.

# Economic Vitals – May 2022

## April - 1A Region Data (Not Seasonally Adjusted)

	Employed	Unemployed	Unemploy. Rate	Δ from prev. year (in p.p.)*
Acadia	23,523	738	3.0%	-2.2
Evangeline	11,647	443	3.7%	-1.7
Iberia	27,045	1,276	4.5%	-2.9
Jeff Davis	12,489	384	3.0%	-2.2
Lafayette	114,826	3,209	2.7%	-2.1
St. Landry	30,913	1,408	4.4%	-2.1
St. Martin	21,657	776	3.5%	-2.6
St. Mary	18,348	896	4.7%	-2.7
Vermilion	23,744	764	3.1%	-2.3
<b>1A TOTAL</b>	<b>284,192</b>	<b>9,894</b>	<b>3.6%</b>	<b>-2.3</b>
Louisiana	2,023,666	73,931	3.5%	-2.4
U.S.	158,105,000	5,941,000	3.6%	-2.4

Source: Bureau of Labor Statistics and LWC, May 2022

Information compiled using 1A, LED, and LEDA resources; Data as of May 31, 2022  
 1A region used unless data not available on a parish/county level

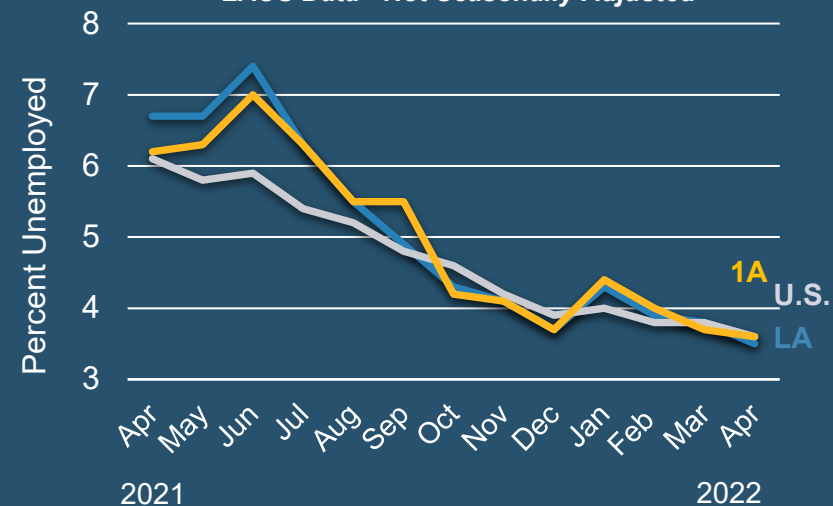
\*Change represented in percentage points (p.p.)

\*\* Lafayette MSA: Acadia, Iberia, Lafayette, St. Martin, and Vermilion parishes

## Lafayette MSA\*\* Employment CES Data - Not Seasonally Adjusted



## Unemployment Rate LAUS Data - Not Seasonally Adjusted



# Economic Vitals – May 2022

## Employees by Industry - Lafayette MSA and Louisiana

	Lafayette MSA				Louisiana			
	Apr 21	Apr 22	Δ prev. year	Δ prev. month	Apr 21	Apr 22	Δ prev. year	Δ prev. month
Mining and logging	9,900	10,500	600	200	29,500	32,000	2,500	800
Construction	10,300	10,700	400	0	127,200	134,700	7,500	800
Manufacturing	14,100	14,900	800	0	128,700	133,400	4,700	-200
Trade, Transportation, Utilities	40,100	40,400	300	-500	362,000	368,600	6,600	900
Information	2,000	2,500	500	0	19,700	23,200	3,500	-100
Financial Activities	10,400	10,700	300	0	88,700	88,200	-500	-1,300
Professional and Bus. Serv.	21,500	23,400	1,900	200	211,000	221,400	10,700	1,300
Education & Health Services	32,400	33,200	800	-800	317,600	318,600	1,000	1,300
Leisure & Hospitality	20,700	22,300	1,600	200	197,000	212,000	15,000	3,900
Other Services	6,800	7,000	200	100	70,000	70,200	200	1,600
Government	26,800	26,000	-800	0	318,200	310,500	-7,700	-400
<b>Total</b>	<b>195,000</b>	<b>201,600</b>	<b>6,600</b>	<b>-600</b>	<b>1,869,600</b>	<b>1,912,800</b>	<b>43,500</b>	<b>8,600</b>

Source: May 2022 Current Employment Statistics (CES) data for all workers, not seasonally adjusted

# Economic Vitals – May 2022

## Oil and Natural Gas Indicator

Crude Oil (WTI)	110.32	\$/barrel	↑
Crude Oil (Brent)	115.13	\$/barrel	↑
Natural Gas (Henry Hub)	8.87	\$/MMBtu	↑
Gasoline (U.S. Gulf Coast, Regular)	3.69	\$/gallon	↓
Weekly Rotary Rig Count	46	LA – Land	↓
Weekly Rotary Rig Count	15	LA – Offshore	↓

Source: EIA, Baker Hughes. Arrows indicate changes from previous week.

## Crude Oil - Average Spot Prices

	May 21	May 22	%Δ
Crude Oil (WTI)	65.17	108.10	66%
Crude Oil (Brent)	68.53	110.56	61%

Source: EIA, Price per Barrel

\*May 2022 prices are an average of available data.

### Crude Oil (WTI) SPOT PRICE PER BARREL



### Crude Oil (Brent) SPOT PRICE PER BARREL



# Economic Vitals – May 2022

## Regional Unemployment Rates - Not Seasonally Adjusted

	Apr 21 (r)	Apr 22 (p)	Δ prev. year (in p.p)	Δ prev. month (in p.p)
Acadiana (One Acadiana)	5.9%	3.6%	-2.3	-0.1
Bayou (Houma)	5.3%	3.4%	-1.9	-0.5
Capital (BR)	5.4%	3.3%	-2.1	-0.2
Central (Alexandria)	4.4%	2.8%	-1.6	-0.3
Northeast (Monroe)	5.6%	3.6%	-2.0	-0.4
Northwest (Shreveport)	5.4%	3.3%	-2.1	-0.3
Southeast (NOLA)	7.0%	4.1%	-2.9	-0.3
Southwest (Lake Charles)	5.8%	3.3%	-2.5	-0.3

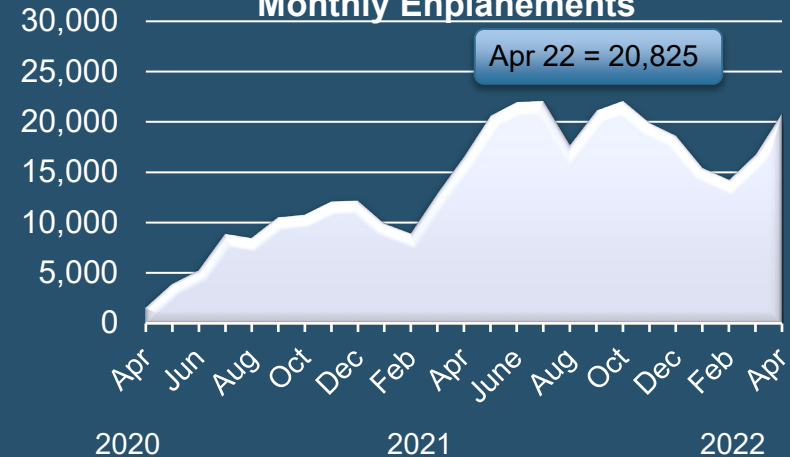
Source: LWC, Bureau of Labor Statistics, April 2022

## Real Estate Data - Lafayette Parish

	May 21	May 22	%Δ
Market Inventory	514	522	1.6%
Number Sold	428	344	-19.6%
Average Price	\$256,679	\$276,425	7.7%
Days on Market	45	22	-51.1%

Source: REALTOR® Association of Acadiana

## Lafayette Regional Airport (LFT) Monthly Enplanements



## LFT Enplanement Checkpoint

### LFT Week over Week Change

	Total Enplanements	OTW Change (%)
May 15 - May 21	5,576	-5.2%
May 8 - May 14	5,881	5.6%
May 1 - May 7	5,568	4.3%
Apr 24 - Apr 30	5,341	7.4%

Source: Lafayette Regional Airport (LFT), TSA

# Economic Vitals – May 2022

## Interest Rates - Ave. of May 20 - 26, 2022

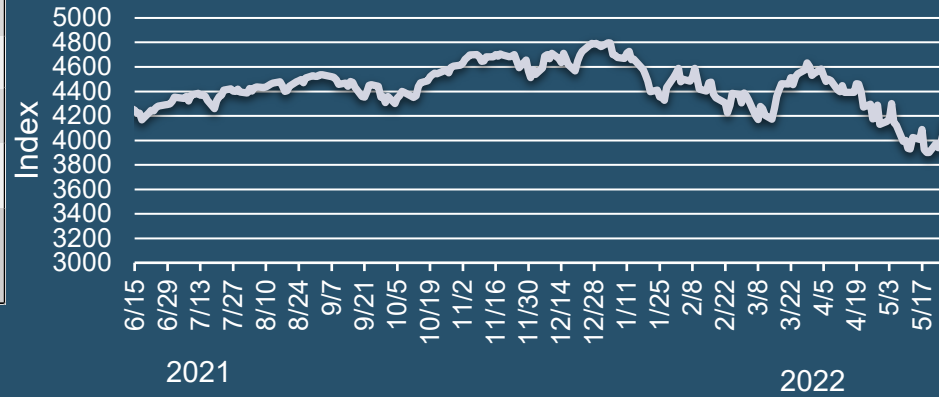
Federal Funds (effective)	0.83	↑
Bank Prime Loan	4.00	↑
Treasury Constant Maturities (nominal)		
3-month	1.06	↑
1-year	2.04	↑
5-year	2.77	↓
10-year	2.78	↓
30-year	3.00	↑
Treasury Constant Maturities (inflation indexed)		
5-year	-0.13	↑
10-year	0.20	↑
30-year	0.64	↑

Source: Federal Reserve Statistical Release, May 31, 2022. Arrows indicate change from previous week.

## Lafayette Parish Monthly Retail Sales



## S&P 500 Average



# Economic Vitals – May 2022

## Currency Conversion Rates (Units per U.S. dollar)

Canada	Dollar	1.2657	↓
Japan	Yen	130.15	↓
Mexico	Peso	19.6999	↓
United Kingdom	Pound Sterling	0.8008	↓
Euro Zone	Euro	0.9389	↓
Trade Weighted U.S. Dollar Index	Broad	118.4545	↓

Source: Wall Street Journal, May 31, 2022 1:12 PM ET, Federal Reserve. Arrows indicate change from previous week.

## State Revenues (millions)

	Apr 21	Apr 22	%Δ
Grand Total Revenues	\$902.2	\$1,448.2	60.5%
Individual Income Tax	\$248.2	\$528.1	112.8%
Sales Tax - General	\$355.4	\$404.9	13.9%

Source: Louisiana Department of Revenue

## Hotel Occupancy

	Lafayette Parish	%Δ from prev. year
Apr 24 - Apr 30	68.8%	1.2%
May 1 - May 7	69.0%	-0.4%
May 8 - May 14	67.4%	-1.1%
May 15 - May 21	60.1%	-6.5%

Source: Lafayette Convention & Visitors Commission (LCVC)

## Hotel Revenue

	Lafayette Parish	%Δ from prev. year
Apr 24 - Apr 30	\$2,679,305	28.1%
May 1 - May 7	\$2,607,769	26.6%
May 8 - May 14	\$2,572,647	23.7%
May 15 - May 21	\$2,152,618	10.2%

Source: Lafayette Convention & Visitors Commission (LCVC)