



# ECONOMIC VITALS



**April 29, 2022**

Monthly, 1A releases a report that analyzes key economic metrics important to understanding our regional and state economy. With support from LED, LEDA, LCVC, REALTOR® Association of Acadiana, and the Lafayette Regional Airport 1A collects data on local businesses, current labor numbers, retail sales information, and other economic statistics to provide the region's "economic vitals." Please note, 1A makes every effort to ensure the data reported is the most accurate and current available, but many datasets included are updated daily/weekly and may be out of date soon after the indicators have been published.

# Economic Vitals – April 2022

## March - 1A Region Data (Not Seasonally Adjusted)

	Employed	Unemployed	Unemploy. Rate	Δ from prev. year (in p.p.)*
Acadia	23,096	813	3.4%	-1.9
Evangeline	11,606	478	4.0%	-1.5
Iberia	26,599	1,385	4.9%	-2.5
Jeff Davis	12,480	414	3.2%	-2.0
Lafayette	113,469	3,526	3.0%	-1.7
St. Landry	30,721	1,502	4.7%	-1.8
St. Martin	21,343	852	3.8%	-2.2
St. Mary	18,194	959	5.0%	-2.0
Vermilion	23,380	841	3.5%	-2.0
<b>1A TOTAL</b>	<b>280,888</b>	<b>10,770</b>	<b>3.7%</b>	<b>-1.9</b>
Louisiana	2,016,359	80,667	3.8%	-1.8
U.S.	158,458,000	5,952,000	3.6%	-2.8

Source: Bureau of Labor Statistics and LWC, March 2022

Information compiled using 1A, LED, and LEDA resources; Data as of April 27, 2022  
1A region used unless data not available on a parish/county level

\*Change represented in percentage points (p.p.)

\*\* Lafayette MSA: Acadia, Iberia, Lafayette, St. Martin, and Vermilion parishes

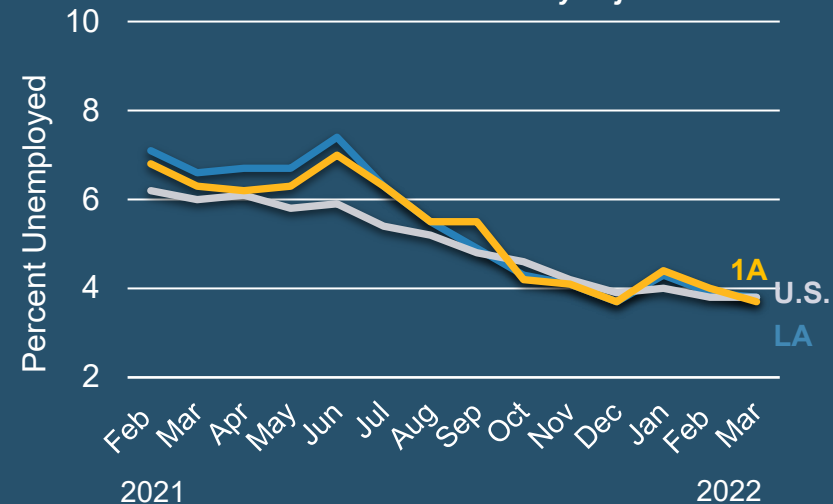
## Lafayette MSA\*\* Employment

CES Data - Not Seasonally Adjusted



## Unemployment Rate

LAUS Data - Not Seasonally Adjusted



# Economic Vitals – April 2022

## Employees by Industry - Lafayette MSA and Louisiana

	Lafayette MSA				Louisiana			
	Mar 21	Mar 22	Δ prev. year	Δ prev. month	Mar 21	Mar 22	Δ prev. year	Δ prev. month
Mining and logging	9,800	10,300	500	200	29,100	31,200	2,100	500
Construction	10,300	10,800	500	200	125,100	133,900	8,800	2,500
Manufacturing	13,700	14,900	1,200	100	128,100	133,600	5,500	1,000
Trade, Transportation, Utilities	40,400	40,700	300	100	364,300	367,700	3,400	-1,500
Information	2,000	2,500	500	0	19,300	23,300	4,000	-400
Financial Activities	10,300	10,800	500	100	88,600	89,500	900	-200
Professional and Bus. Serv.	21,200	21,400	200	0	209,400	220,100	10,700	2,300
Education & Health Services	32,500	32,900	400	-200	315,100	317,300	2,200	0
Leisure & Hospitality	20,400	21,900	1,500	100	192,700	208,100	15,400	-900
Other Services	6,800	6,900	100	0	69,200	68,600	-600	-300
Government	26,800	26,000	-800	0	316,400	310,900	-5,500	-700
<b>Total</b>	<b>194,200</b>	<b>199,100</b>	<b>4,900</b>	<b>600</b>	<b>1,857,300</b>	<b>1,904,200</b>	<b>46,900</b>	<b>2,300</b>

Source: March 2022 Current Employment Statistics (CES) data for all workers, not seasonally adjusted

# Economic Vitals – April 2022

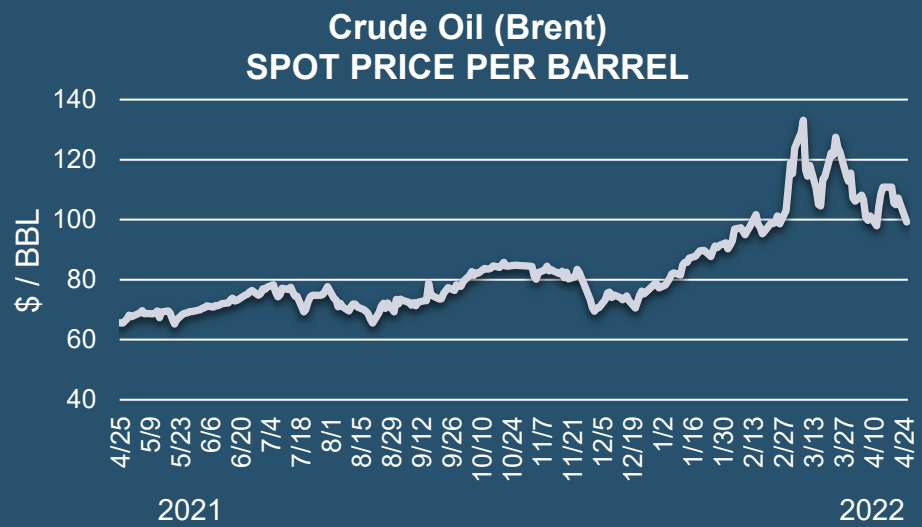
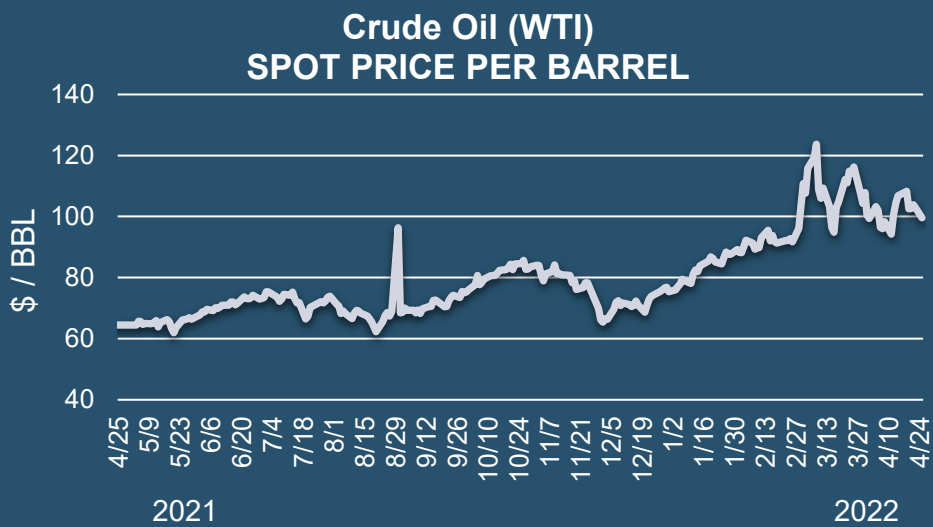
Oil and Natural Gas Indicator			
Crude Oil (WTI)	99.60	\$/barrel	↓
Crude Oil (Brent)	99.27	\$/barrel	↓
Natural Gas (Henry Hub)	6.89	\$/MMBtu	↓
Gasoline (U.S. Gulf Coast, Regular)	4.09	\$/gallon	↑
Weekly Rotary Rig Count	44	LA – Land	no change
Weekly Rotary Rig Count	12	LA – Offshore	no change

Source: EIA, Baker Hughes. Arrows indicate changes from previous week.

Crude Oil - Average Spot Prices			
	Apr 21	Apr 22	%Δ
Crude Oil (WTI)	61.71	101.31	64%
Crude Oil (Brent)	64.76	104.84	62%

Source: EIA, Price per Barrel

\*April 2022 prices are an average of available data.



# Economic Vitals – April 2022

## Regional Unemployment Rates - Not Seasonally Adjusted

	Mar 21 (r)	Mar 22 (p)	Δ prev. year (in p.p)	Δ prev. month (in p.p)
Acadiana (One Acadiana)	5.6%	3.7%	-1.9	-0.3
Bayou (Houma)	5.2%	3.9%	-1.3	no change
Capital (BR)	5.1%	3.5%	-1.6	no change
Central (Alexandria)	4.5%	3.1%	-1.4	no change
Northeast (Monroe)	5.6%	4.0%	-1.6	0.1
Northwest (Shreveport)	5.2%	3.6%	-1.6	no change
Southeast (NOLA)	6.2%	4.4%	-1.8	-0.1
Southwest (Lake Charles)	5.8%	3.6%	-2.2	no change

Source: LWC, Bureau of Labor Statistics, March 2022

## Real Estate Data - Lafayette Parish

	Mar 21	Mar 22	%Δ
Market Inventory	589	458	-22.2%
Number Sold	376	347	-7.7%
Average Price	\$272,583	\$287,000	5.3%
Days on Market	55	35	-36.4%

Source: REALTOR® Association of Acadiana

## Lafayette Regional Airport (LFT) Monthly Enplanements



## LFT Enplanement Checkpoint

### LFT Week over Week Change

	Total Enplanements	OTW Change (%)
Apr 10 - Apr 16	5,646	8.0%
Apr 3 - Apr 9	5,229	18.7%
Mar 27 - Apr 2	4,406	1.9%
Mar 20 - Mar 26	4,325	-14.4%

Source: Lafayette Regional Airport (LFT), TSA

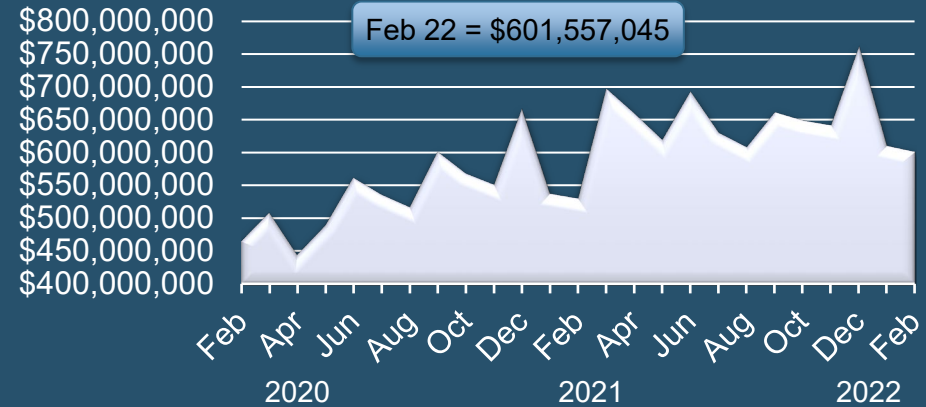
# Economic Vitals – April 2022

## Interest Rates - Ave. of April 20 - 26, 2022

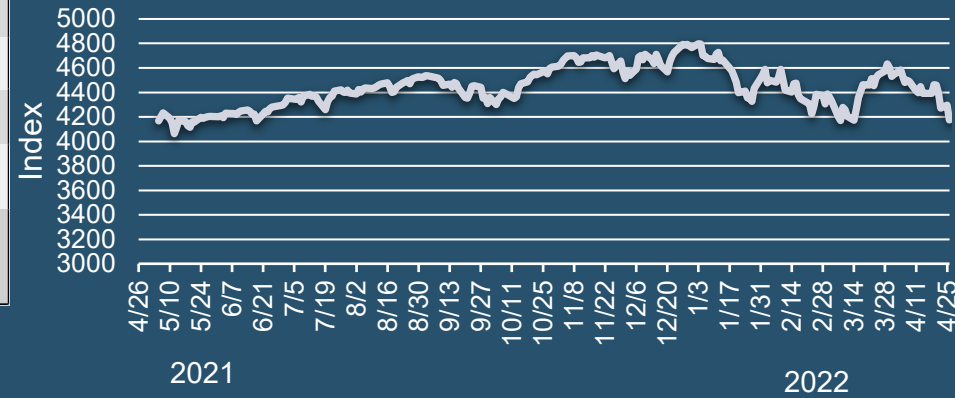
Federal Funds (effective)	0.33	no change
Bank Prime Loan	3.50	no change
Treasury Constant Maturities (nominal)		
3-month	0.84	↑
1-year	2.00	↑
5-year	2.88	↑
10-year	2.85	↑
30-year	2.91	↑
Treasury Constant Maturities (inflation indexed)		
5-year	-0.44	↑
10-year	-0.09	↑
30-year	0.29	↑

Source: Federal Reserve Statistical Release, April 27, 2022. Arrows indicate change from previous week.

## Lafayette Parish Monthly Retail Sales



## S&P 500 Average



# Economic Vitals – April 2022

## Currency Conversion Rates (Units per U.S. dollar)

Canada	Dollar	1.2817	↑
Japan	Yen	128.38	↑
Mexico	Peso	20.3856	↑
United Kingdom	Pound Sterling	0.7977	↑
Euro Zone	Euro	0.9476	↑
Trade Weighted U.S. Dollar Index	Broad	118.1736	↑

Source: Wall Street Journal, April 27, 2022 5:00PM ET, Federal Reserve. Arrows indicate change from previous week.

## State Revenues (millions)

	Mar 21	Mar 22	%Δ
Grand Total Revenues	\$624.9	\$702.9	12.5%
Individual Income Tax	\$227.7	\$123.4	-45.8%
Sales Tax - General	\$260.1	\$322.5	24.0%

Source: Louisiana Department of Revenue

## Hotel Occupancy

	Lafayette Parish	%Δ from prev. year
Apr 10 - Apr 16	57.0%	-11.0%
Apr 3 - Apr 9	66.7%	-3.6%
Mar 27 - Apr 2	62.5%	-3.0%
Mar 20 - Mar 26	63.8%	-7.5%

Source: Lafayette Convention & Visitors Commission (LCVC)

## Hotel Revenue

	Lafayette Parish	%Δ from prev. year
Apr 10 - Apr 16	\$1,894,536	17.3%
Apr 3 - Apr 9	\$2,454,759	13.9%
Mar 27 - Apr 2	\$2,222,635	20.1%
Mar 20 - Mar 26	\$2,298,518	10.0%

Source: Lafayette Convention & Visitors Commission (LCVC)