

COVID-19

ECONOMIC INDICATORS



December 29, 2021

In order to best understand the economic impacts of COVID-19, One Acadiana will be producing and distributing the COVID-19 Economic Indicators report. Please note, 1A makes every effort to ensure the data reported is the most accurate and current available, but many datasets included are updated daily/weekly and may be out of date soon after the indicators have been published. The COVID-19 Economic Indicators report can also be found on One Acadiana's COVID-19 Business Resources & Guidance page (oneacadiana.org/covid-19-resources).

COVID-19 Economic Indicators

Oct. - 1A Region Data (Not Seasonally Adjusted)

	Employed	Unemployed	Unemploy. Rate	Δ from prev. year (in p.p.)*
Acadia	22,468	881	3.8%	-2.6
Evangeline	11,687	499	4.1%	-2.7
Iberia	26,203	1,447	5.2%	-3.7
Jeff Davis	12,151	456	3.6%	-3.2
Lafayette	109,416	3,871	3.4%	-2.7
St. Landry	30,394	1,565	4.9%	-3.0
St. Martin	20,879	944	4.3%	-3.0
St. Mary	18,342	1,012	5.2%	-3.3
Vermilion	22,835	882	3.7%	-2.8
1A TOTAL	274,375	11,557	4.2%	-3.2
Louisiana	1,975,361	88,402	4.3%	-3.2
U.S.	154,039,000	7,419,000	4.6%	-2.3

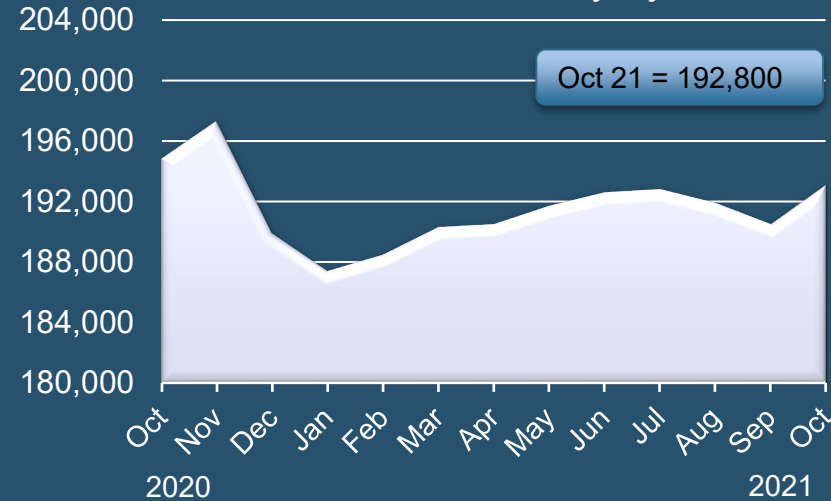
Source: Bureau of Labor Statistics and LWC, October 2021

Information compiled using 1A, LED, and LEDA resources; Data as of Dec 27, 2021
 1A region used unless data not available on a parish/county level

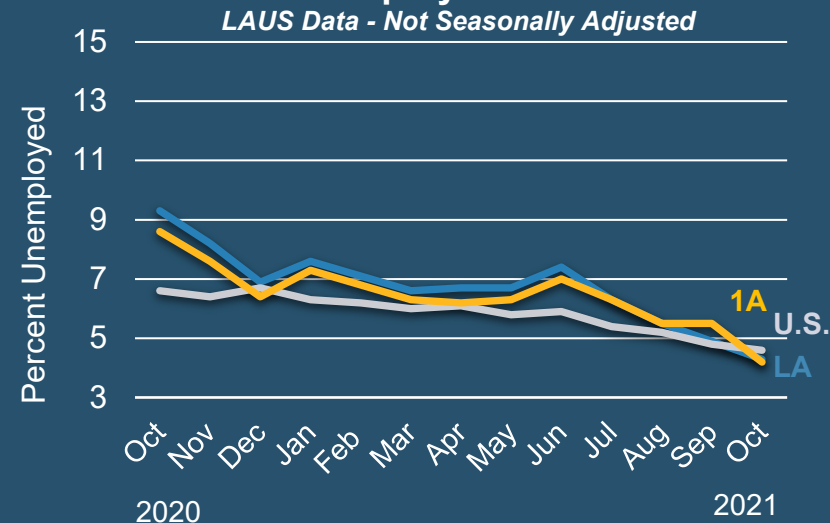
*Change represented in percentage points (p.p.)

** Lafayette MSA: Acadia, Iberia, Lafayette, St. Martin, and Vermilion parishes

Lafayette MSA** Employment CES Data - Not Seasonally Adjusted



Unemployment Rate LAUS Data - Not Seasonally Adjusted



COVID-19 Economic Indicators

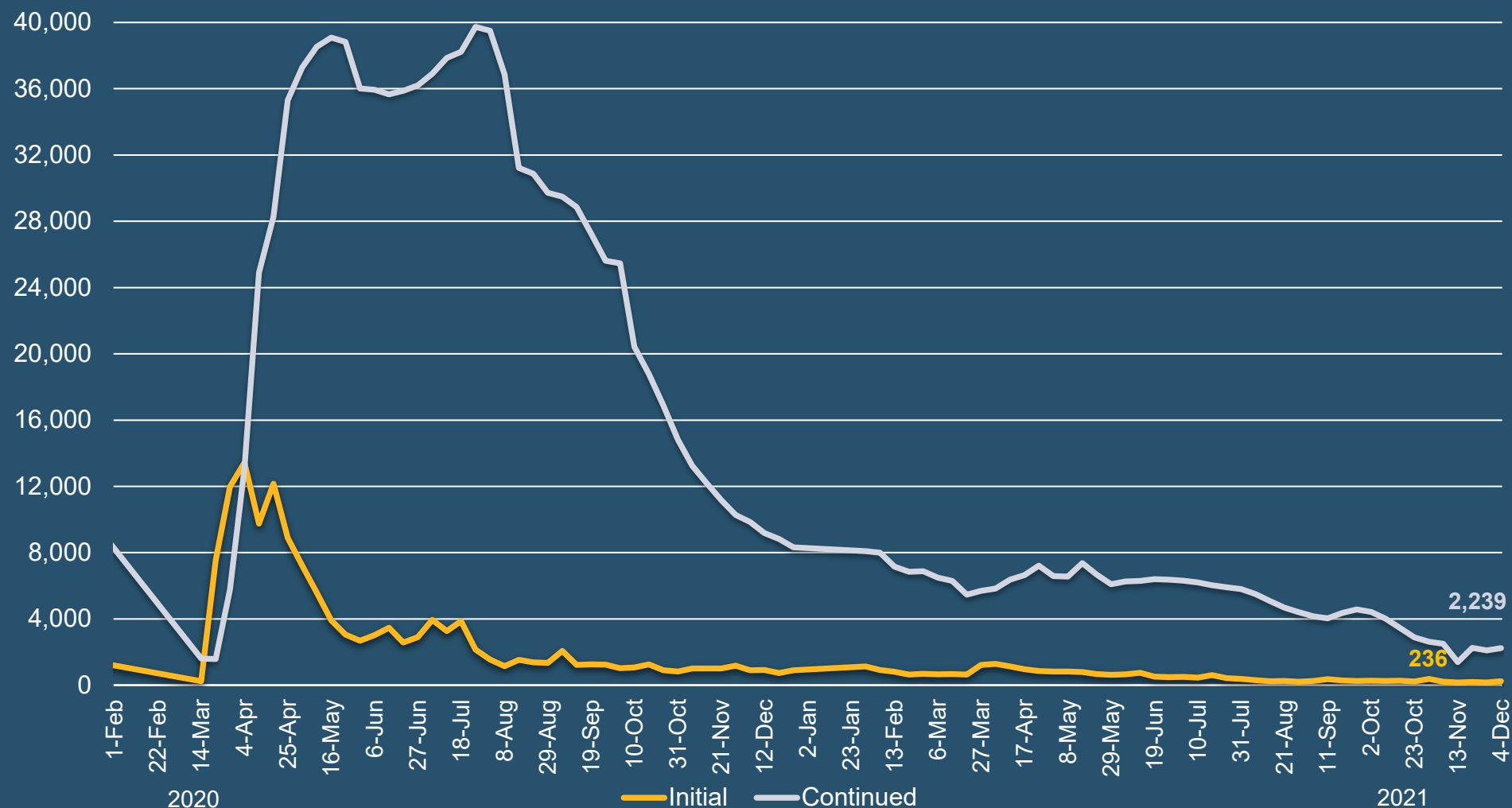
Employees by Industry - Lafayette MSA and Louisiana

	Lafayette MSA				Louisiana			
	Oct 20	Oct 21	Δ prev. year	Δ prev. month	Oct 20	Oct 21	Δ prev. year	Δ prev. month
Mining and logging	9,700	10,100	400	100	28,300	30,700	2,400	800
Construction	9,300	9,700	400	100	120,100	126,200	6,100	9,800
Manufacturing	13,300	13,500	200	400	129,300	127,100	-2,200	3,200
Trade, Transportation, Utilities	39,600	40,200	600	500	360,500	361,900	1,400	6,800
Information	2,100	2,000	-100	0	17,400	16,400	-1,000	400
Financial Activities	9,900	10,100	200	100	86,700	89,200	2,500	700
Professional and Bus. Serv.	21,300	22,100	800	1,100	206,100	216,900	10,800	8,800
Education & Health Services	31,500	34,900	3,400	1,100	310,100	318,300	8,200	6,700
Leisure & Hospitality	19,200	18,700	-500	-400	186,300	201,000	14,700	13,000
Other Services	6,600	6,900	300	100	65,700	67,000	1,300	900
Government	25,800	24,900	-900	0	316,600	313,400	-3,200	1,400
Total	188,300	193,100	4,800	3,100	1,827,100	1,868,100	41,000	52,500

Source: October 2021 Current Employment Statistics (CES) data for all workers, not seasonally adjusted

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Regional Weekly Unemployment Claims



COVID-19 Economic Indicators

Essential Labor Force vs COVID-19 Cases

Parish	Total Jobs	Essential Jobs	Essential Jobs %	Covid-19 Cases	Cases/100k in Pop
Acadia	15,429	7,708	50.0%	10,950	17,648.5
Evangeline	8,102	4,602	56.8%	6,035	18,071.6
Iberia	27,352	12,871	47.1%	13,073	18,721.2
Jeff Davis	8,648	4,191	48.5%	4,881	15,560.4
Lafayette	136,746	64,999	47.5%	40,937	16,750.7
St. Landry	24,930	13,195	52.9%	14,703	17,903.4
St. Martin	12,687	6,237	49.2%	8,794	16,458.6
St. Mary	22,041	10,262	46.6%	8,959	18,154.7
Vermilion	13,251	6,312	47.6%	10,659	17,911.0
1A Total	269,186	130,377	48.4%	118,991	17,359.7

Source: EMSI Q1 2020 Occupational Data, CISA Guidance on the Essential Critical Infrastructure Workforce, Louisiana Department of Health, 1A Analysis

Data as of December 29, 2021, 11:00 AM

COVID-19 Economic Indicators

Oil and Natural Gas Indicator

Crude Oil (WTI)	71.19	\$/barrel	↓
Crude Oil (Brent)	74.12	\$/barrel	↓
Natural Gas (Henry Hub)	3.71	\$/MMBtu	↓
Gasoline (U.S. Gulf Coast, Regular)	2.10	\$/gallon	↓
Weekly Rotary Rig Count	35	LA – Land	no change
Weekly Rotary Rig Count	13	LA – Offshore	no change

Source: EIA, Baker Hughes. Arrows indicate changes from previous week.

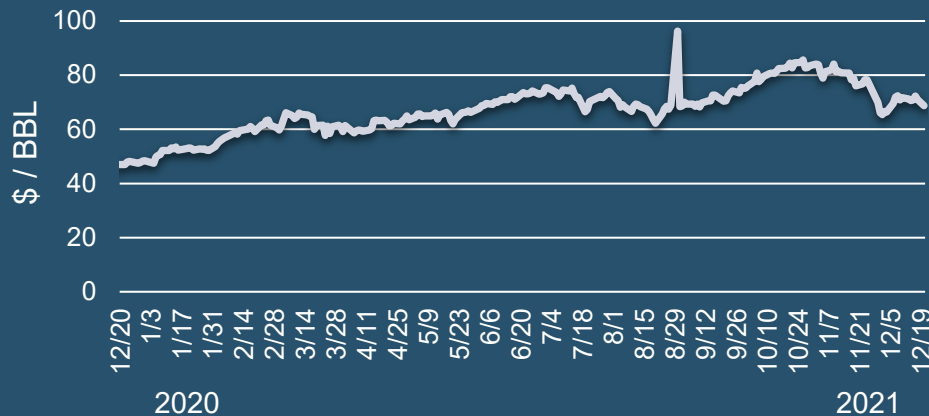
Crude Oil - Average Spot Prices

	Nov 20	Nov 21	%Δ
Crude Oil (WTI)	40.94	80.64	97%
Crude Oil (Brent)	42.69	82.42	93%

Source: EIA, Price per Barrel

*November 2021 prices are an average of available data.

Crude Oil (WTI) SPOT PRICE PER BARREL



Crude Oil (Brent) SPOT PRICE PER BARREL



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Regional Unemployment Rates - Not Seasonally Adjusted

	Oct 20 (r)	Oct 21 (p)	Δ prev. year (in p.p)	Δ prev. month (in p.p)
Acadiana (One Acadiana)	7.4%	4.2%	-3.2	-0.3
Bayou (Houma)	6.6%	4.6%	-2.0	-0.1
Capital (BR)	6.6%	3.9%	-2.7	-0.6
Central (Alexandria)	5.5%	3.4%	-2.1	-0.3
Northeast (Monroe)	6.5%	4.0%	-2.5	-0.4
Northwest (Shreveport)	6.8%	4.0%	-2.8	-0.4
Southeast (NOLA)	9.1%	5.1%	-3.4	-1.1
Southwest (Lake Charles)	9.0%	4.0%	-5.0	-0.5

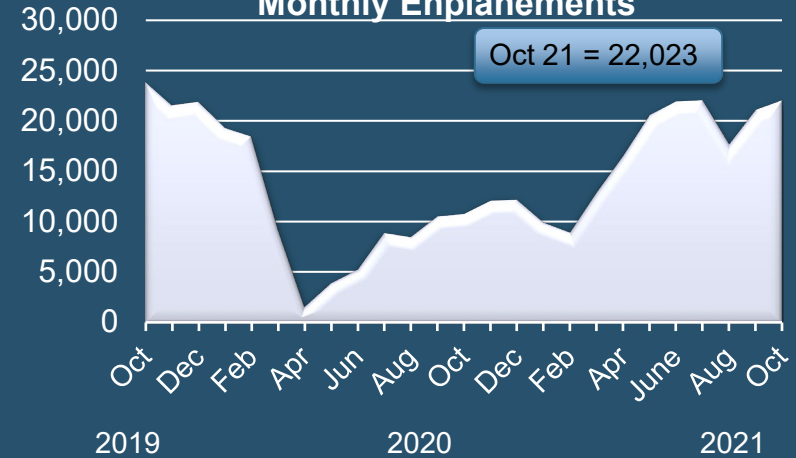
Source: LWC, Bureau of Labor Statistics, October 2021

Real Estate Data - Lafayette Parish

	Nov 20	Nov 21	%Δ
Market Inventory	784	570	-27.3%
Number Sold	298	331	11.1%
Average Price	\$265,299	\$278,958	5.1%
Days on Market	73	32	-56.2%

Source: REALTOR® Association of Acadiana

Lafayette Regional Airport (LFT) Monthly Enplanements



LFT Enplanement Checkpoint

LFT Week over Week Change

	Total Enplanements	OTW Change (%)
Dec 5 - Dec 11	4,587	-8.5%
Nov 28 - Dec 4	5,015	11.1%
Nov 21 - Nov 27	4,513	-13.6%
Nov 14 - Nov 20	5,224	5.3%

Source: Lafayette Regional Airport (LFT), TSA

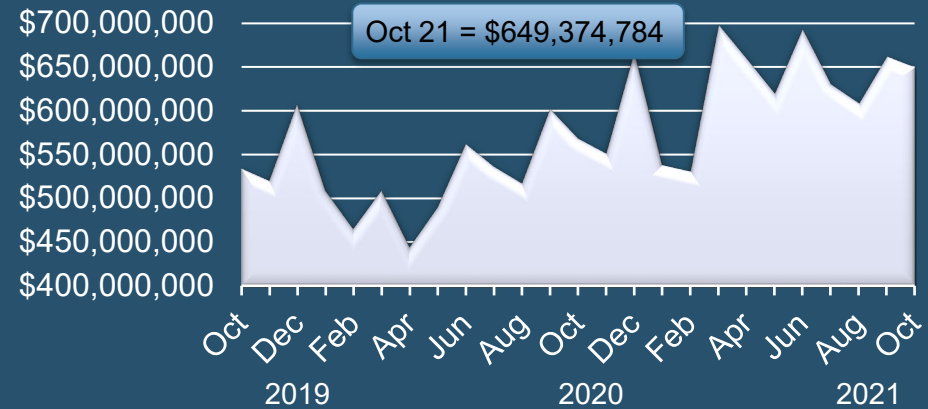
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Interest Rates - Ave. of December 16-22, 2021

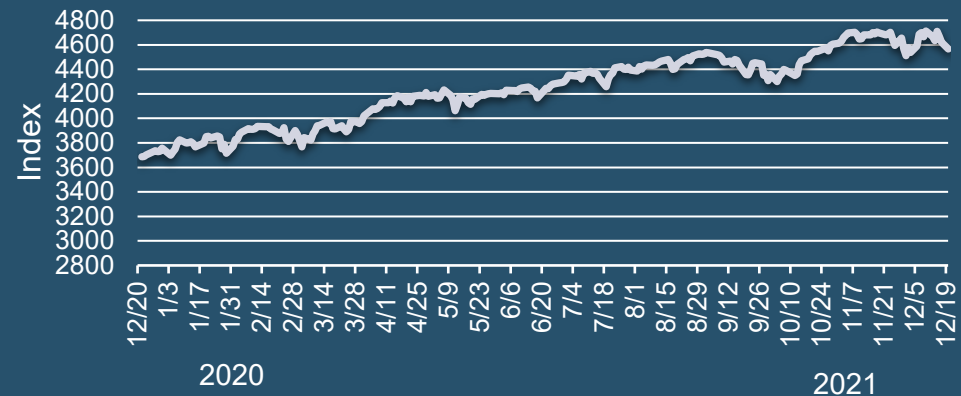
Federal Funds (effective)	0.08	no change
Bank Prime Loan	3.25	no change
Treasury Constant Maturities (nominal)		
3-month	0.03	↓
1-year	0.27	↑
5-year	1.20	↑
10-year	1.44	no change
30-year	1.86	↓
Treasury Constant Maturities (inflation indexed)		
5-year	-1.48	↑
10-year	-0.98	no change
30-year	-0.38	↓

Source: Federal Reserve Statistical Release, December 27, 2021.
Arrows indicate change from previous week.

Lafayette Parish Monthly Retail Sales



S&P 500 Average



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Currency Conversion Rates (Units per U.S. dollar)

Canada	Dollar	1.2790	↓
Japan	Yen	114.8900	↑
Mexico	Peso	20.6953	↓
United Kingdom	Pound Sterling	1.3443	↑
Euro Zone	Euro	1.1326	↑
Trade Weighted U.S. Dollar Index	Broad	96.0900	↓

Source: Wall Street Journal, December 27, 2021, 3:45 P.M. ET, Federal Reserve. Arrows indicate change from previous week.

State Revenues (millions)

	Nov 20	Nov 21	%Δ
Grand Total Revenues	\$800.5	\$948.1	18.4%
Individual Income Tax	\$384.6	\$447.5	16.4%
Sales Tax - General	\$285.0	\$350.4	22.9%

Source: Louisiana Department of Revenue

Hotel Occupancy

	Lafayette Parish	%Δ from prev. year
Dec 5 - Dec 11	56.6%	1.9%
Nov 28 - Dec 4	57.8%	2.5%
Nov 21 - Nov 27	54.3%	6.9%
Nov 14 - Nov 20	60.8%	1.8%

Source: Lafayette Convention & Visitors Commission (LCVC)

Hotel Revenue

	Lafayette Parish	%Δ from prev. year
Dec 5 - Dec 11	\$1,928,024	16.1%
Nov 28 - Dec 4	\$2,003,357	14.6%
Nov 21 - Nov 27	\$1,814,875	24.5%
Nov 14 - Nov 20	\$2,080,824	2.5%

Source: Lafayette Convention & Visitors Commission (LCVC)