

# COVID-19

## ECONOMIC INDICATORS



**September 30, 2021**

In order to best understand the economic impacts of COVID-19, One Acadiana will be producing and distributing the COVID-19 Economic Indicators report. Please note, 1A makes every effort to ensure the data reported is the most accurate and current available, but many datasets included are updated daily/weekly and may be out of date soon after the indicators have been published. The COVID-19 Economic Indicators report can also be found on One Acadiana's COVID-19 Business Resources & Guidance page ([oneacadiana.org/covid-19-resources](https://oneacadiana.org/covid-19-resources)).

# COVID-19 Economic Indicators

## August - 1A Region Data (Not Seasonally Adjusted)

	Employed	Unemployed	Unemploy. Rate	Δ from prev. year (in p.p.)*
Acadia	22,319	1,119	4.8%	-2.6
Evangeline	11,060	637	5.4%	-2.9
Iberia	26,035	1,951	7.0%	-3.0
Jeff Davis	11,790	575	4.7%	-2.5
Lafayette	109,072	5,031	4.4%	-2.6
St. Landry	29,843	2,016	6.3%	-2.6
St. Martin	20,799	1,195	5.4%	-3.0
St. Mary	17,632	1,335	7.0%	-2.4
Vermilion	22,694	1,124	4.7%	-2.7
<b>1A TOTAL</b>	<b>271,244</b>	<b>14,983</b>	<b>5.5%</b>	<b>-3.0</b>
Louisiana	1,947,097	113,530	5.5%	-2.8
U.S.	153,154,000	8,384,000	5.2%	-3.2

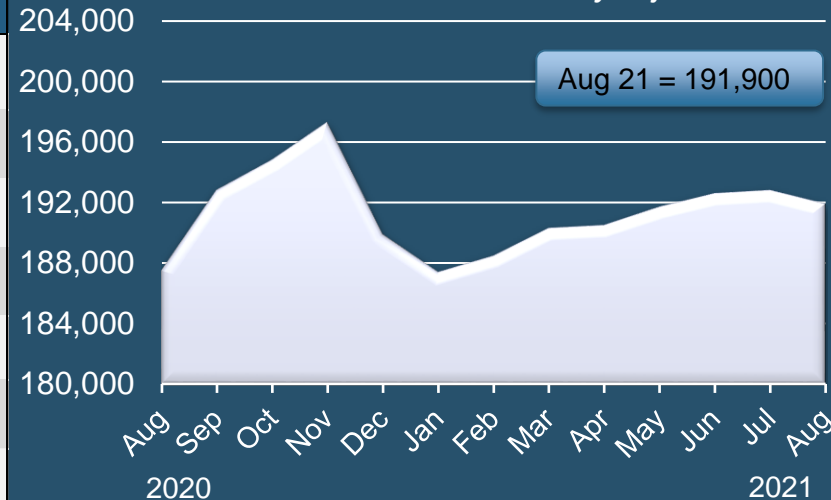
Source: Bureau of Labor Statistics and LWC, August 2021

Information compiled using 1A, LED, and LEDA resources; Data as of September 27, 2021  
 1A region used unless data not available on a parish/county level

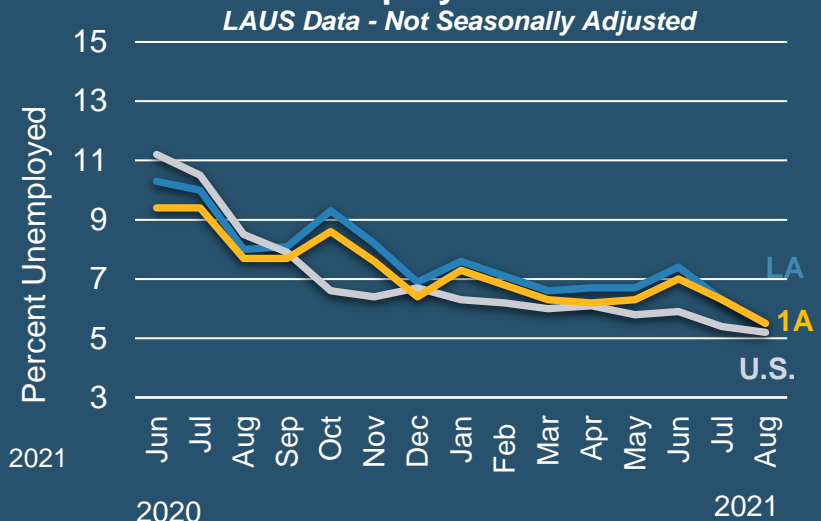
\*Change represented in percentage points (p.p.)

\*\* Lafayette MSA: Acadia, Iberia, Lafayette, St. Martin, and Vermilion parishes

## Lafayette MSA\*\* Employment CES Data - Not Seasonally Adjusted



## Unemployment Rate LAUS Data - Not Seasonally Adjusted



# COVID-19 Economic Indicators

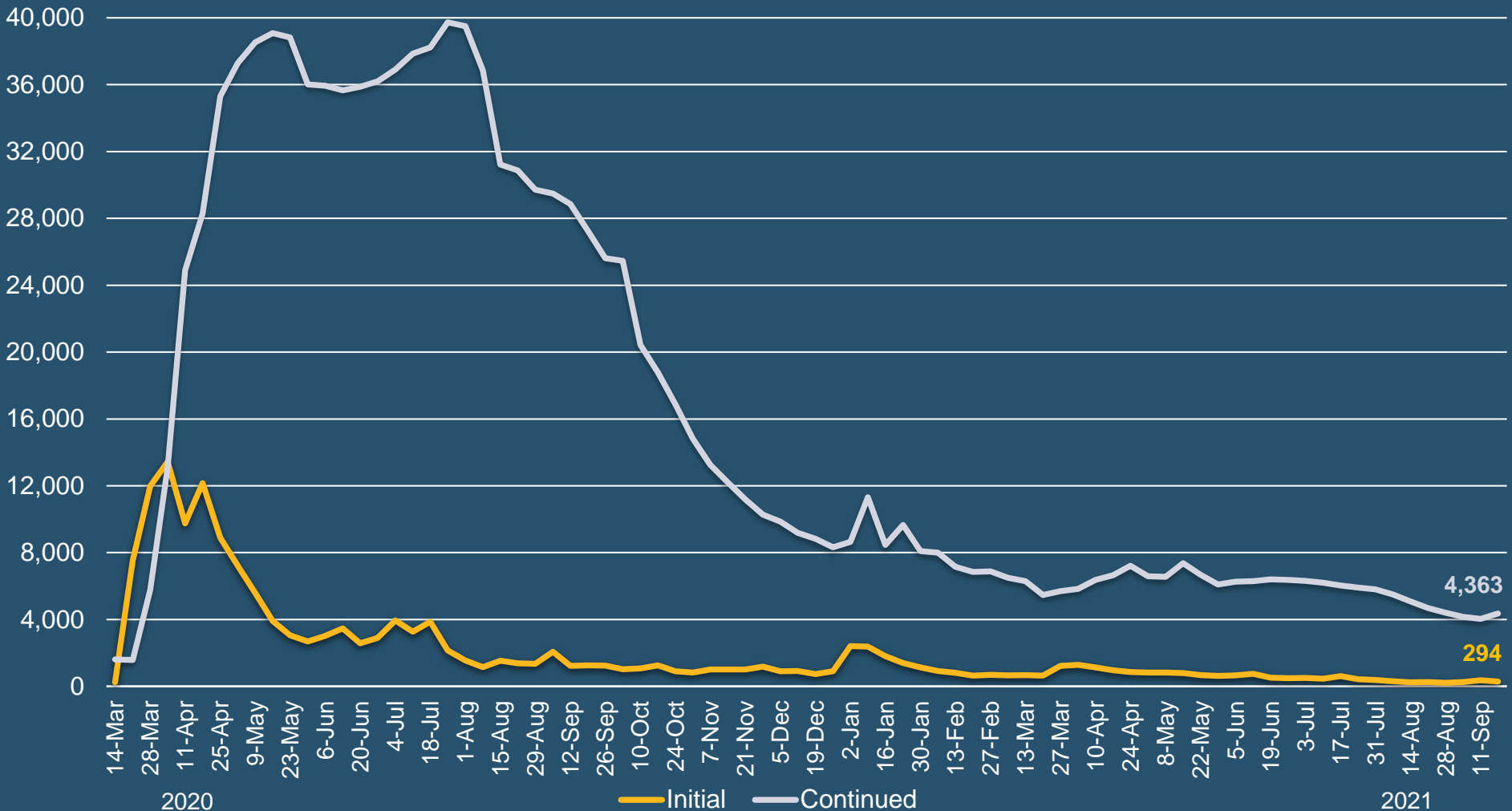
## Employees by Industry - Lafayette MSA and Louisiana

	Lafayette MSA				Louisiana			
	Aug 20	Aug 21	Δ prev. year	Δ prev. month	Aug 20	Aug 21	Δ prev. year	Δ prev. month
Mining and logging	9,800	10,100	300	-100	28,800	30,000	1,200	600
Construction	9,100	9,500	400	0	114,800	116,600	2,800	800
Manufacturing	13,400	13,300	-100	-100	128,800	126,500	-1,500	900
Trade, Transportation, Utilities	39,300	39,400	100	100	357,400	358,200	800	-2,300
Information	2,000	2,000	0	0	17,000	16,800	-1,100	-200
Financial Activities	10,300	10,100	-200	0	89,100	90,400	1,300	900
Professional and Bus. Serv.	20,800	21,500	700	-800	200,000	206,900	6,900	-900
Education & Health Services	32,100	34,200	2,100	0	308,500	317,300	8,800	1,300
Leisure & Hospitality	18,100	19,900	1,800	100	179,700	204,400	24,700	-1,100
Other Services	6,600	6,900	300	0	65,700	68,100	2,400	800
Government	26,000	25,000	-1,000	100	310,100	304,900	-5,200	3,400
<b>Total</b>	<b>187,500</b>	<b>191,900</b>	<b>4,400</b>	<b>-700</b>	<b>1,799,900</b>	<b>1,840,100</b>	<b>41,100</b>	<b>4,200</b>

Source: August 2021 Current Employment Statistics (CES) data for all workers, not seasonally adjusted

# COVID-19 Economic Indicators

## Regional Weekly Unemployment Claims



# COVID-19 Economic Indicators

## Essential Labor Force vs COVID-19 Cases

Parish	Total Jobs	Essential Jobs	Essential Jobs %	Covid-19 Cases	Cases/100k in Pop
Acadia	15,429	7,708	50.0%	10,221	16,473.5
Evangeline	8,102	4,602	56.8%	5,604	16,781.0
Iberia	27,352	12,871	47.1%	12,219	17,498.2
Jeff Davis	8,648	4,191	48.5%	4,593	14,642.3
Lafayette	136,746	64,999	47.5%	37,779	15,458.5
St. Landry	24,930	13,195	52.9%	13,704	16,687.0
St. Martin	12,687	6,237	49.2%	8,211	15,367.5
St. Mary	22,041	10,262	46.6%	8,354	16,928.8
Vermilion	13,251	6,312	47.6%	9,903	16,640.6
<b>1A Total</b>	<b>269,186</b>	<b>130,377</b>	<b>48.4%</b>	<b>110,588</b>	<b>16,133.8</b>

Source: EMSI Q12020 Occupational Data, CISA Guidance on the Essential Critical Infrastructure Workforce, Louisiana Department of Health, 1A Analysis

Data as of September 29, 2021, 2:00 PM

# COVID-19 Economic Indicators

## Oil and Natural Gas Indicator

Crude Oil (WTI)	73.43	\$/barrel	↑
Crude Oil (Brent)	76.44	\$/barrel	↑
Natural Gas (Henry Hub)	5.94	\$/MMBtu	↑
Gasoline (U.S. Gulf Coast, Regular)	2.16	\$/gallon	↑
Weekly Rotary Rig Count	35	LA – Land	no change
Weekly Rotary Rig Count	7	LA – Offshore	↑

Source: EIA, Baker Hughes. Arrows indicate changes from previous week.

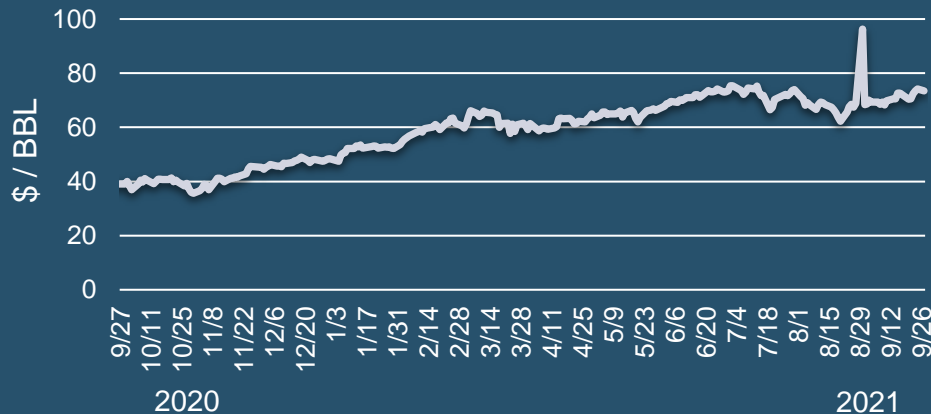
## Crude Oil - Average Spot Prices

	Aug 20	Aug 21	%Δ
Crude Oil (WTI)	39.90	71.94	80%
Crude Oil (Brent)	41.13	73.77	78%

Source: EIA, Price per Barrel

\*September 2021 prices are an average of available data.

### Crude Oil (WTI) SPOT PRICE PER BARREL



### Crude Oil (Brent) SPOT PRICE PER BARREL



# COVID-19 Economic Indicators

## Regional Unemployment Rates - Not Seasonally Adjusted

	Aug 20 (r)	Aug 21 (p)	Δ prev. year (in p.p)	Δ prev. month (in p.p)
Acadiana (One Acadiana)	5.5%	8.6%	-3.1	-0.6
Bayou (Houma)	7.1%	5.3%	-1.5	-0.1
Capital (BR)	7.4%	5.0%	-2.4	-0.8
Central (Alexandria)	6.1%	3.8%	-2.3	-0.5
Northeast (Monroe)	7.3%	4.9%	-2.4	-0.6
Northwest (Shreveport)	8.1%	5.3%	-2.8	-0.8
Southeast (NOLA)	9.8%	6.6%	-3.2	-1.0
Southwest (Lake Charles)	8.6%	5.5%	-3.1	-0.7

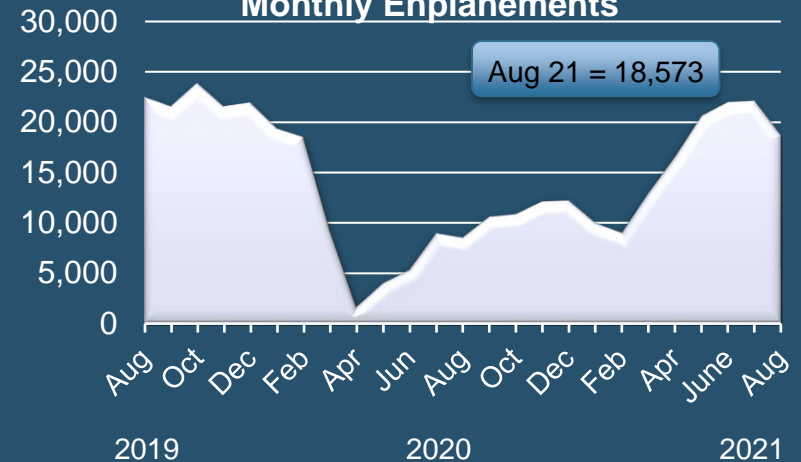
Source: LWC, Bureau of Labor Statistics, August 2021

## Real Estate Data - Lafayette Parish

	Aug 20	Aug 21	%Δ
Market Inventory	1,006	573	-43.0%
Number Sold	354	409	15.5%
Average Price	\$263,290	\$277,077	5.2%
Days on Market	84	25	-70.2%

Source: REALTOR® Association of Acadiana

## Lafayette Regional Airport (LFT) Monthly Enplanements



## LFT Enplanement Checkpoint

### LFT Week over Week Change

	Total Enplanements	OTW Change (%)
Sep 19 - Sep 25	5,257	-0.8%
Sep 12 - Sep 18	5,302	2.0%
Sep 5 - Sep 11	5,197	7.0%
Aug 29 - Sep 4	4,855	2.8%

Source: Lafayette Regional Airport (LFT), TSA

# COVID-19 Economic Indicators

## Interest Rates - Ave. of September 22 - 26, 2021

Federal Funds (effective)	0.08	no change
Bank Prime Loan	3.25	no change

### Treasury Constant Maturities (nominal)

3-month	0.07	↑
1-year	0.08	↑
5-year	0.95	↑
10-year	1.40	↑
30-year	1.96	↑

### Treasury Constant Maturities (inflation indexed)

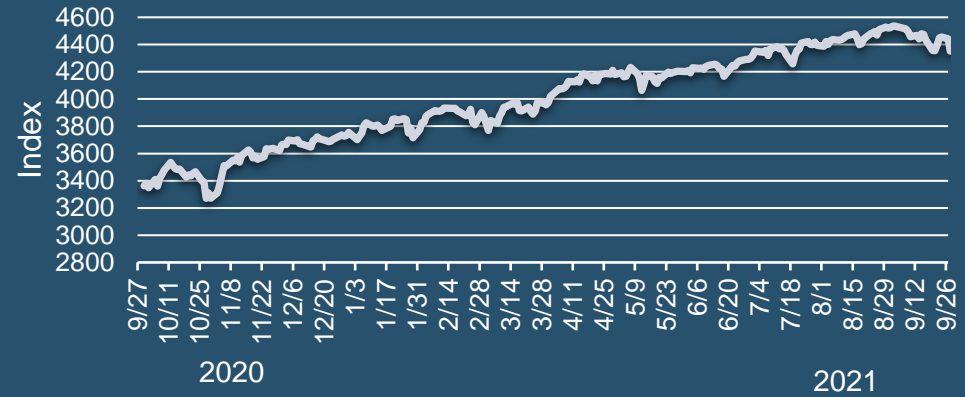
5-year	-1.52	↓
10-year	-0.88	↓
30-year	-0.26	↓

Source: Federal Reserve Statistical Release, September 28, 2021.  
Arrows indicate change from previous week.

## Lafayette Parish Monthly Retail Sales



## S&P 500 Average





# COVID-19 Economic Indicators

## Currency Conversion Rates (Unites per U.S. dollar)

Canada	Dollar	1.2753	↑
Japan	Yen	6.4709	↑
Mexico	Peso	20.5103	↑
United Kingdom	Pound Sterling	1.3427	↑
Euro Zone	Euro	1.1599	↑
Trade Weighted U.S. Dollar Index	Broad	94.3600	↓

Source: Wall Street Journal, September 29, 2021, 4:00 P.M. ET, Federal Reserve. Arrows indicate change from previous week.

## State Revenues (millions)

	Aug 20	Aug 21	%Δ
Grand Total Revenues	\$674.3	\$819.6	21.5%
Individual Income Tax	\$258.1	\$346.3	34.2%
Sales Tax - General	\$277.3	\$328.8	18.6%

Source: Louisiana Department of Revenue

## Hotel Occupancy

	Lafayette Parish	%Δ from prev. year
Sep 12 - Sep 18	81.2%	-8.6%
Sep 5 - Sep 11	88.1%	-0.3%
Aug 29 - Sep 4	87.0%	0.1%
Aug 22 - Aug 28	54.2%	-24.3%

Source: Lafayette Convention & Visitors Commission (LCVC)

## Hotel Revenue

	Lafayette Parish	%Δ from prev. year
Sep 12 - Sep 18	\$3,764,275	-2.7%
Sep 5 - Sep 11	\$4,389,704	14.5%
Aug 29 - Sep 4	\$4,194,256	16.3%
Aug 22 - Aug 28	\$1,707,458	-51.9%

Source: Lafayette Convention & Visitors Commission (LCVC)