

COVID-19

ECONOMIC INDICATORS



December 17, 2020

In order to best understand the economic impacts of COVID-19, One Acadiana will be producing and distributing the COVID-19 Economic Indicators report. Please note, 1A makes every effort to ensure the data reported is the most accurate and current available, but many datasets included are updated daily/weekly and may be out of date soon after the indicators have been published. The COVID-19 Economic Indicators report can also be found on One Acadiana's COVID-19 Business Resources & Guidance page (oneacadiana.org/covid-19-resources).

COVID-19 Economic Indicators

Oct. - 1A Region Data (Not Seasonally Adjusted)

	Employed	Unemployed	Unemploy. Rate	Δ from prev. year (in p.p.)*
Acadia	22,170	1,910	7.9%	2.4
Evangeline	10,855	1,032	8.7%	2.6
Iberia	26,080	3,183	10.9%	5.3
Jeff Davis	11,834	1,092	8.4%	3.5
Lafayette	106,266	8,722	7.6%	3.1
St. Landry	29,413	3,257	10.0%	3.5
St. Martin	20,618	2,032	9.0%	3.7
St. Mary	18,068	2,114	10.5%	4.3
Vermilion	22,432	1,973	8.1%	2.9
1A TOTAL	267,736	25,315	8.6%	3.3
Louisiana	1,921,042	197,250	9.3%	4.3
U.S.	150,433,000	10,620,000	6.6%	3.3

Source: Bureau of Labor Statistics and LWC, October 2020

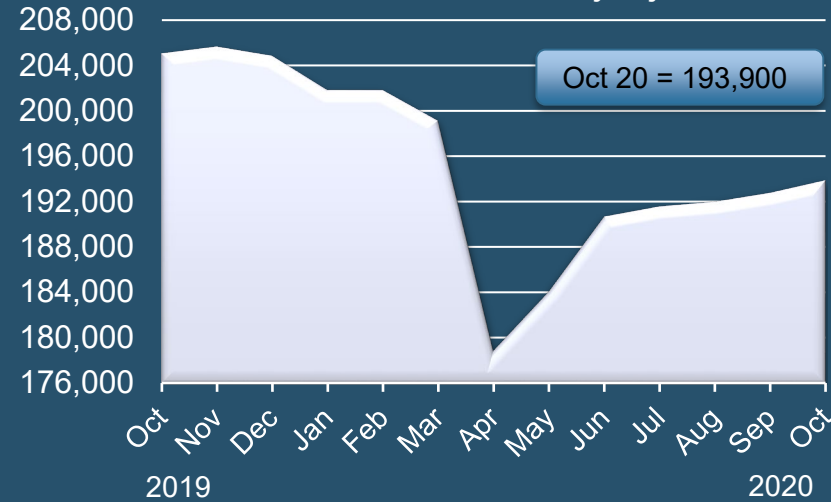
Information compiled using 1A, LED, and LEDA resources; Data as of Dec 14, 2020
 1A region used unless data not available on a parish/county level

*Change represented in percentage points (p.p.)

** Lafayette MSA: Acadia, Iberia, Lafayette, St. Martin, and Vermilion parishes

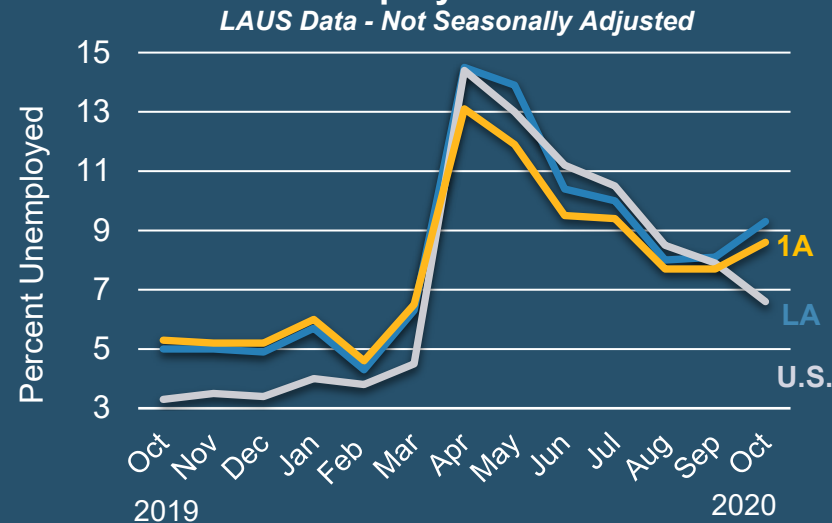
Lafayette MSA** Employment

CES Data - Not Seasonally Adjusted



Unemployment Rate

LAUS Data - Not Seasonally Adjusted



COVID-19 Economic Indicators

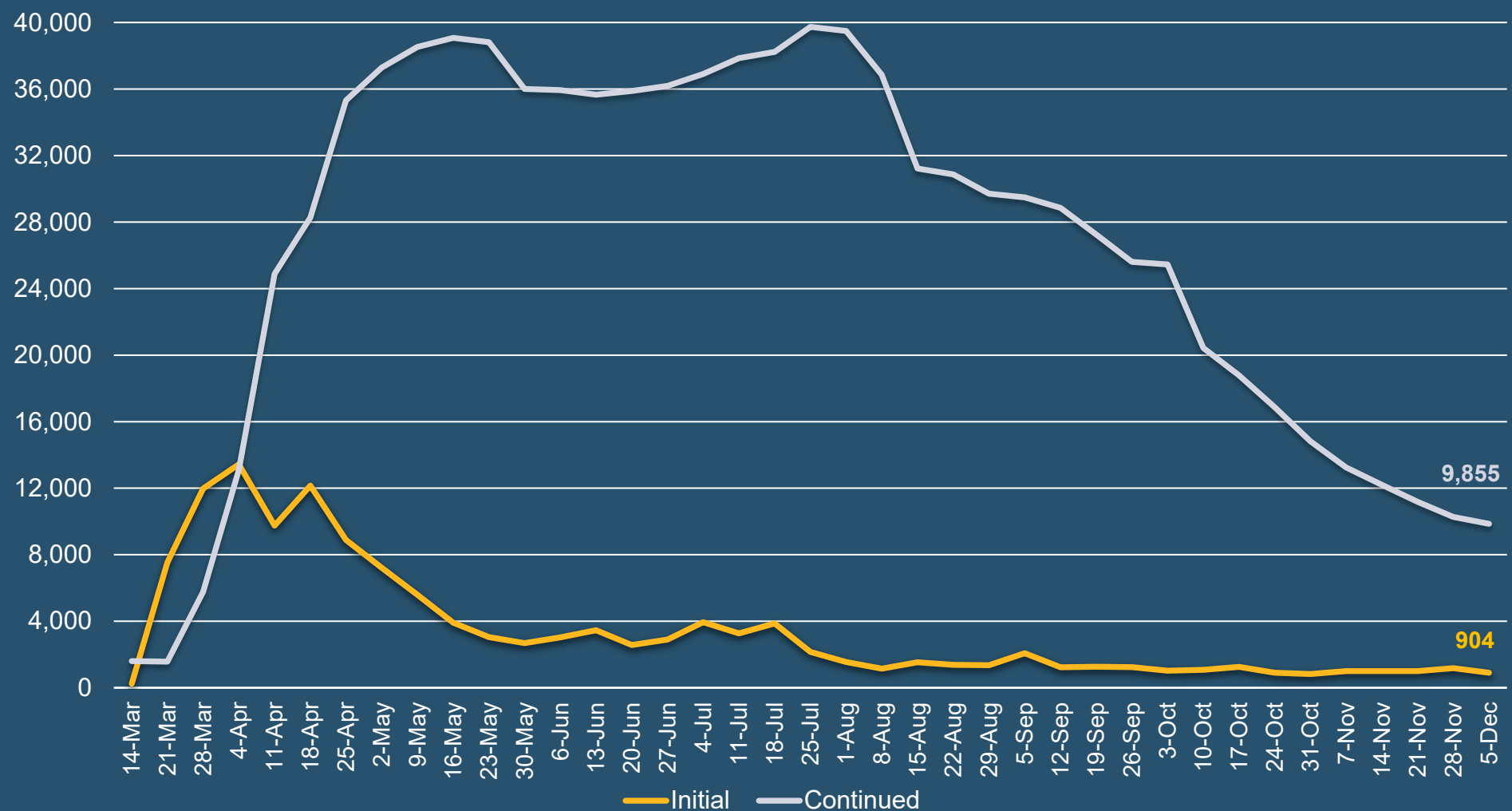
Employees by Industry - Lafayette MSA and Louisiana

	Lafayette MSA				Louisiana			
	Oct 19	Oct 20	Δ prev. year	Δ prev. month	Oct 19	Oct 20	Δ prev. year	Δ prev. month
Mining and logging	13,200	9,900	-3,300	0	36,900	28,100	-8,800	-600
Construction	9,500	9,000	-500	200	139,200	132,400	-6,800	4,600
Manufacturing	16,600	14,300	-2,300	-200	136,500	128,300	-8,200	-500
Trade, Transportation, Utilities	40,900	41,600	700	100	377,500	369,400	-8,100	5,500
Information	2,300	2,300	0	0	20,800	19,300	-1,500	300
Financial Activities	10,900	9,500	-1,400	-500	92,400	91,800	-600	-1,000
Professional and Bus. Serv.	21,300	19,000	-2,300	300	217,400	210,700	-6,700	7,600
Education & Health Services	33,300	31,000	-2,300	-100	323,900	301,600	-22,300	4,500
Leisure & Hospitality	21,700	23,300	1,600	1,300	238,400	202,200	-36,200	8,000
Other Services	7,200	6,800	-400	0	74,500	70,900	-3,600	400
Government	28,100	27,200	-900	0	337,200	328,000	-9,200	500
Total	205,000	193,900	-11,100	1,100	1,994,700	1,882,700	-112,000	29,300

Source: October 2020 Current Employment Statistics (CES) data for all workers, not seasonally adjusted

COVID-19 Economic Indicators

Regional Weekly Unemployment Claims



COVID-19 Economic Indicators

Essential Labor Force vs COVID-19 Cases

Parish	Total Jobs	Essential Jobs	Essential Jobs %	Covid-19 Cases	Cases/100k in Pop
Acadia	15,429	7,708	50.0%	4,565	7,357.6
Evangeline	8,102	4,602	56.8%	2,139	6,405.2
Iberia	27,352	12,871	47.1%	4,105	5,878.6
Jeff Davis	8,648	4,191	48.5%	1,938	6,178.3
Lafayette	136,746	64,999	47.5%	13,841	5,663.5
St. Landry	24,930	13,195	52.9%	5,646	6,875.0
St. Martin	12,687	6,237	49.2%	3,151	5,897.3
St. Mary	22,041	10,262	46.6%	2,525	5,116.7
Vermilion	13,251	6,312	47.6%	3,029	5,089.8
1A Total	269,186	130,377	48.4%	40,939	5,972.6

Source: EMSI Q1 2020 Occupational Data, CISA Guidance on the Essential Critical Infrastructure Workforce, Louisiana Department of Health, 1A Analysis

Data as of December 17, 2020, 12:30 PM

COVID-19 Economic Indicators

Oil and Natural Gas Indicator

Crude Oil (WTI)	45.72	\$/barrel	↑
Crude Oil (Brent)	48.63	\$/barrel	↑
Natural Gas (Henry Hub)	2.36	\$/MMBtu	↓
Gasoline (U.S. Gulf Coast, Regular)	1.836	\$/gallon	↑
Weekly Rotary Rig Count	28	LA – Land	no change
Weekly Rotary Rig Count	12	LA – Offshore	no change

Source: EIA, Baker Hughes. Arrows indicate changes from previous week.

Crude Oil - Average Spot Prices

	Dec 19	Dec 20*	%Δ
Crude Oil (WTI)	59.82	45.89	-23%
Crude Oil (Brent)	67.22	48.92	-27%

Source: EIA, Price per Barrel

*December 2020 prices are an average of available data.

Crude Oil (WTI) SPOT PRICE PER BARREL



Crude Oil (Brent) SPOT PRICE PER BARREL



COVID-19 Economic Indicators

Regional Unemployment Rates - Not Seasonally Adjusted

	Oct 19 (r)	Oct 20 (p)	Δ prev. year (in p.p)	Δ prev. month (in p.p)
Acadiana (One Acadiana)	5.3%	8.6%	3.3	0.9
Bayou (Houma)	4.9%	8.1%	3.2	1.1
Capital (BR)	4.8%	8.3%	3.5	1.0
Central (Alexandria)	5.6%	7.0%	1.4	0.6
Northeast (Monroe)	6.3%	8.1%	1.8	1.0
Northwest (Shreveport)	5.5%	8.5%	3.0	1.2
Southeast (NOLA)	4.7%	11.3%	6.6	1.9
Southwest (Lake Charles)	4.5%	10.8%	6.3	-0.2

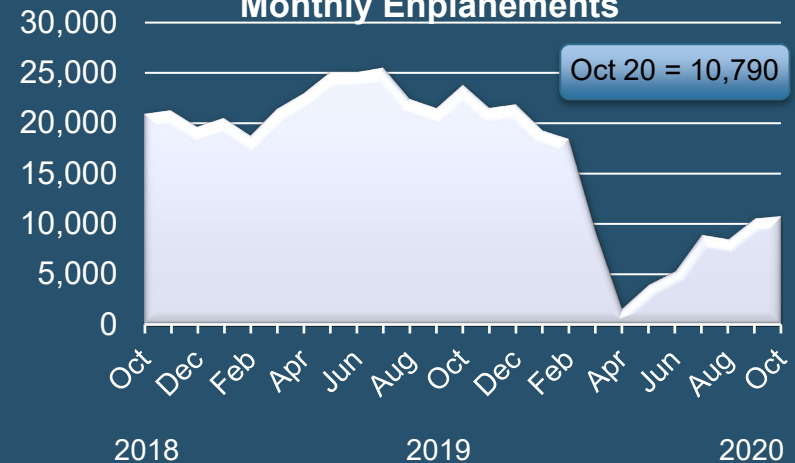
Source: LWC, Bureau of Labor Statistics, October 2020

Real Estate Data - Lafayette Parish

	Nov 19	Nov 20	%Δ
Market Inventory	1,312	784	-40.2%
Number Sold	239	298	24.7%
Average Price	\$235,718	\$265,229	12.5%
Days on Market	110	73	-33.6%

Source: REALTOR® Association of Acadiana

Lafayette Regional Airport (LFT) Monthly Enplanements



LFT Enplanement Checkpoint

LFT Week over Week Change

	Total Enplanements	OTW Change (%)	Change Since Mar 1
Dec 6 - Dec 12	2,515	-15.7%	-38.8%
Nov 29 - Dec 5	2,983	-7.7%	-27.4%
Nov 22 - Nov 28	3,232	0.0%	-21.4%
Nov 15 - Nov 21	3,233	14.0%	-21.3%
Nov 8 - Nov 14	2,835	4.6%	-31.0%

Source: Lafayette Regional Airport (LFT), TSA

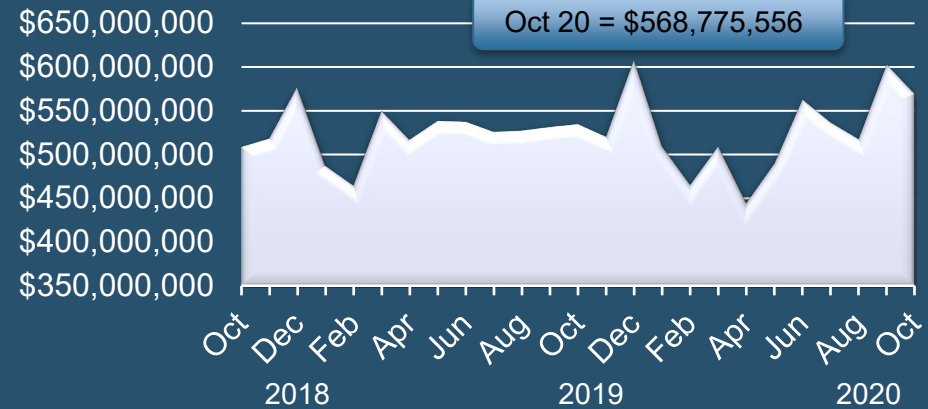
COVID-19 Economic Indicators

Interest Rates - Ave. of Dec. 7-10, 2020

Federal Funds (effective)	0.09	no change
Bank Prime Loan	3.25	no change
Treasury Constant Maturities (nominal)		
3-month	0.08	↓
1-year	0.10	↓
5-year	0.40	↓
10-year	0.93	↓
30-year	1.68	↓
Treasury Constant Maturities (inflation indexed)		
5-year	-1.44	↓
10-year	-0.96	↓
30-year	-0.32	↓

Source: Federal Reserve Statistical Release, Dec. 14, 2020.
Arrows indicate change from previous week.

Lafayette Parish Monthly Retail Sales



S&P 500 Average



COVID-19 Economic Indicators

Currency Conversion Rates (Unites per U.S. dollar)

Canada	Dollar	1.2772	↓
Japan	Yen	104.0200	↓
Mexico	Peso	20.1428	↑
United Kingdom	Pound Sterling	0.7560	↑
Euro Zone	Euro	0.8257	↑
Trade Weighted U.S. Dollar Index	Broad	112.0953	↓

Source: Wall Street Journal, Dec. 14, 2020, 5:00 P.M. ET, Federal Reserve. Arrows indicate change from previous week.

State Revenues (millions)

	Nov 19	Nov 20	%Δ
Grand Total Revenues	\$607.0	\$800.5	31.9%
Individual Income Tax	\$210.7	\$384.6	82.5%
Sales Tax - General	\$272.7	\$285.0	4.5%

Source: Louisiana Department of Revenue

Hotel Occupancy

	Lafayette Parish	%Δ from prev. year
Dec 6 - Dec 12	54.6%	21.3%
Nov 29 - Dec 5	55.4%	18.1%
Nov 22 - Nov 28	47.4%	8.0%
Nov 15 - Nov 21	59.8%	16.8%
Nov 8 - Nov 14	66.3%	26.3%

Source: Lafayette Convention & Visitors Commission (LCVC)

Hotel Revenue

	Lafayette Parish	%Δ from prev. year
Dec 6 - Dec 12	\$1,693,783	23.5%
Nov 29 - Dec 5	\$1,781,377	22.9%
Nov 22 - Nov 28	\$1,487,435	22.3%
Nov 15 - Nov 21	\$2,070,746	32.7%
Nov 8 - Nov 14	\$2,366,652	39.3%

Source: Lafayette Convention & Visitors Commission (LCVC)